神州控股
DC Holdings

DIGITAL CHINA HOLDINGS LIMITED
(神州數碼控股有限公司*)
(Incorporated in Bermuda with limited liability)
(Stock Code: 00861)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on its preliminary review of the relevant unaudited consolidated management accounts of the Group, it is expected to record a substantial year-on-year growth of more than 50% in profit attributable to equity holders of the Company, with the profit of more than HK$230 million for the year ended 31 December 2019, as compared to the profit attributable to equity holders of the Company amounted to approximately HK$150 million for the year ended 31 December 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Digital China Holdings Limited (神州數碼控股有限公司*) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its preliminary review of the relevant unaudited consolidated management accounts of the Group, it is expected to record a substantial year-on-year growth of more than 50% in profit attributable to equity holders of the Company, with the profit of more than HK$230 million for the year ended 31 December 2019, as compared to the profit attributable to equity holders of the Company amounted to approximately HK$150 million for the year ended 31 December 2018. Based on the relevant information currently available to the Company, the Board considers that the expected significant increase in profit of the Group was mainly due to the sustained growth and the continuous improvement in the operational efficiency of the Group's different business segments.

The information contained in this announcement is only based on the preliminary review of the relevant unaudited consolidated management accounts of the Group and information currently available to the Board. Such information has not been confirmed or audited by the Company's auditor and is subject to adjustments and finalization. The audited annual results announcement of the Group for the year ended 31 December 2019 is expected to be released in March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Digital China Holdings Limited
(神州數碼控股有限公司*)
GUO Wei
Chairman and Chief Executive Officer

Hong Kong, 24 February 2020

At the publication of this announcement, the Board comprises nine Directors, namely:

Executive Directors: Mr. GUO Wei (Chairman and Chief Executive Officer) and Mr. LIN Yang (Vice Chairman)

Non-executive Directors: Mr. YU Ziping and Mr. PENG Jing

Independent Non-executive Directors: Mr. WONG Man Chung, Francis, Ms. NI Hong (Hope), Dr. LIU Yun, John, Ms. YAN Xiaoyan and Mr. KING William

Website: www.dcholdings.com

* *For identification purpose only*