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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Huarong Finance 2019 Co., Ltd.

(incorporated with limited liability in the British Virgin Islands)

(as the “**Issuer**”)

U.S.\$400,000,000 FLOATING RATE GUARANTEED NOTES DUE 2023
(Stock Code: 40165)

U.S.\$400,000,000 2.500 PER CENT. GUARANTEED NOTES DUE 2023
(Stock Code: 40164)

U.S.\$300,000,000 FLOATING RATE GUARANTEED NOTES DUE 2025
(Stock Code: 40166)

U.S.\$700,000,000 3.375 PER CENT. GUARANTEED NOTES DUE 2030
(Stock Code: 40167)

(together, the “**Notes**”)

under the

U.S.\$5,900,000,000 Medium Term Note Programme
(the “**Programme**”)

unconditionally and irrevocably guaranteed by

China Huarong International Holdings Limited

(incorporated with limited liability in Hong Kong)

(as the “**Guarantor**”)

with the benefit of a Keepwell Deed and a Deed of Equity Interest Purchase, Investment and Liquidity Support Undertaking

by



中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

(as the “Company”)

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

ANZ	Bank of China	Bank of Communications
China Minsheng Banking Corp., Ltd., Hong Kong Branch	DBS Bank Ltd.	Goldman Sachs (Asia) L.L.C.
HRIF	Mizuho Securities	Standard Chartered Bank

Joint Lead Managers and Joint Bookrunners

ABC International	Bison Bank	CCB International
China CITIC Bank International	Citigroup	CLSA
CMB International	CMB Wing Lung Bank Limited	CMBC Capital
Credit Suisse	Guotai Junan International	ICBC (Asia)
Industrial Bank Co., Ltd. Hong Kong Branch	HSBC	

Application has been made by the Issuer to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only as described in the offering circular relating to the Notes dated 19 February 2020 and the pricing supplements dated 19 February 2020 relating to the Notes. Permission for the listing and dealing of the Notes issued under the Programme is expected to become effective on 25 February 2020.

Beijing, PRC
24 February 2020

As at the date of this announcement, the directors of the Issuer are Ms. GAN Fen and Ms. WANG Qi.

As at the date of this announcement, the directors of the Guarantor are Mr. YU Meng, Mr. ZHU Weiqiang, Mr. XING Huayu, Mr. XU Xiaowu and Mr. WANG Junlai.

As at the date of this announcement, the board of directors of the Company comprises Mr. WANG Zhanfeng and Ms. LI Xin as executive directors of the Company; Ms. WANG Cong, Ms. DAI Lijia and Mr. ZHOU Langlang as non-executive directors of the Company; Mr. TSE Hau Yin, Mr. LIU Junmin, Mr. SHAO Jingchun and Mr. ZHU Ning as independent non-executive directors of the Company.