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RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF EXECUTIVE COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Agritrade Resources Limited (the “**Company**”) announces that Mr. Ashok Kumar Sahoo (“**Mr. Sahoo**”) has resigned as the executive Director and the member of the executive committee of the Company with effect from 24 February 2020 due to his personal commitments on his other business.

Mr. Sahoo has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to express its gratitude to Mr. Sahoo for his valuable contribution to the Company during his tenure of office.

By order of the Board
Agritrade Resources Limited
Ng Xinwei
Chief Executive Officer

Hong Kong, 24 February 2020

As at the date of this announcement, the Board comprises Mr. Ng Xinwei and Mr. Sim Mingqing as executive Directors; Mr. Goh Jun Feng, Ms. Song Kaixin, Cecilia and Mr. Ong Jia Sheng, Jeffrey as non-executive Directors and Mr. Siu Kin Wai, Mr. Terence Chang Xiang Wen, Mr. Cheng Yu and Mr. Phen Chun Shing Vincent as independent non-executive Directors.