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China Jicheng Holdings Limited
中國集成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1027)

**VOLUNTARY ANNOUNCEMENT IN RELATION
TO THE INFLUENCE OF NOVEL CORONAVIRUS PNEUMONIA
EPIDEMIC ON BUSINESS OPERATIONS**

This announcement is made by China Jicheng Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively referred to as the “**Group**”) on a voluntary basis, for the purpose of keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

Since January 2020, the novel coronavirus (COVID-19) epidemic (the “**Epidemic**”) has already spread nationwide in China and has been spreading globally and there has been no consensus as to when the Epidemic will be successfully and effectively contained. A number of provinces and municipalities in the People’s Republic of China (“**PRC**”) have implemented various emergency public health measures and various actions to prevent the spread of the Epidemic, including but not limited to imposing restriction on the work resumption date after the statutory holidays of the Chinese New Year and lockdown policies in certain cities prohibiting the movement of goods and people between provinces and/or within provinces and municipalities.

The Group’s principal production factories which are located in the Jinjiang City of Fujian Province (“**Jinjiang Factories**”) have resumed production on 17 February 2020 after the Chinese New Year Holidays and the suspension period prescribed by the relevant government authority. However, due to the suspension or limited service of transportation facilities in certain cities in the PRC, certain workers in the affected provinces and municipalities, especially whose origins are outside the Fujian Province, are unable to return to the Jinjiang Factories as planned, which result in a temporary drop in production capacity of the Jinjiang Factories. Moreover, certain scheduled deliveries could also be affected owing to the traffic limitations imposed between cities and provinces.

The Group will continue to actively devote its efforts to facilitate the prevention and control of further spreading of the Epidemic in its premises and to ensure the health and safety of its employees. The Group will also use its best endeavours to fulfill its committed sales order as well as to liaise with the customers and suppliers to adjust production and delivery schedules to mitigate any negative economic impact on both sides.

The current situation faced by the Group and its customers and suppliers in relation to the Epidemic is likely to have a negative impact on the Group's short-term financial results. Whilst it remains uncertain as to when the situation will be stabilized as at the date of this announcement, the board of directors of the Company will continue to assess the impact of the Epidemic on the Group's financial performance and closely monitor the development of the Epidemic and the Group's exposure to the risks and uncertainties in this connection. The Company will take appropriate measures as necessary and make further announcement(s) as and when appropriate.

By order of the Board of
China Jicheng Holdings Limited
Huang Wenji
Chairman

Fujian Province, the PRC, 25 February 2020

As at the date of this announcement, the executive Directors are Huang Wenji, Yang Guang, Lin Zhenshuang and Chung Kin Hung, Kenneth; and the independent non-executive Directors are Tso Sze Wai, Yang Xuetai and Lee Kit Ying, Winnie.