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枫叶教育

China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

VOLUNTARY ANNOUNCEMENT — BUSINESS UPDATE

The board of directors (the “**Board**”) of China Maple Leaf Educational Systems Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has entered into an agreement with the National Recognition Information Centre for the United Kingdom (“**UK NARIC**”), pursuant to which UK NARIC shall undertake an independent review and benchmarking analysis of the Maple Leaf World Schools Program for Grades 10 to 12 against A-Level Systems.

UK NARIC is the designated national agency in the United Kingdom for the recognition and comparison of international qualifications and skills. It is a national agency with global reach, which serves as an important world reference point for qualifications. Approximately 1,000 universities, colleges, government agencies and professional bodies in 62 countries and regions are UK NARIC members. Collectively, these members have around 17,000 personnel using UK NARIC online data and resources to select and recruit qualifying candidates for work and studies. UK NARIC has the world’s largest database of international qualifications, with over 4,000 qualifications from more than 200 countries, which includes curricula comparisons and benchmarking, and it is now extending to provide cutting-edge grade comparisons data which covers an expanding number of countries.

* For identification purpose only

UK NARIC's UK-based benchmarking coupled with the current U.S.-based accreditation by Cognia (formerly known as AdvancED), which accredits more than 40,000 schools and universities over 20 million student enrollment in more than 80 countries, will communicate the high academic standard of the Maple Leaf World Schools Program globally. The Board believes that the independent review and analysis undertaken by UK NARIC will assist the Company to ensure that its World Schools Program is of world standard as it develops and implements its Grades 10 to 12 curriculum in the 2020/2021, 2021/2022 and 2022/2023 school years, respectively.

By Order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 25 February 2020

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as Executive Directors; Mr. Howard Robert Balloch as Non-executive Director; and Mr. Peter Humphrey Owen, Mr. Alan Shaver and Mr. Lap Tat Arthur Wong as Independent Non-executive Directors.