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RENTIAN TECHNOLOGY HOLDINGS LIMITED

仁天科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00885)

INSIDE INFORMATION NEGOTIATION ON THE DISPOSAL OF A SUBSIDIARY WINDING UP ORDERS AGAINST SHAREHOLDERS OF BETTER JOINT AND MYSTERY IDEA IN HONG KONG AND RESUMPTION OF TRADING

This announcement is issued by Rentian Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

NEGOTIATION ON THE DISPOSAL OF A SUBSIDIARY

Shenzhen Jiatuoying Technology Co., Ltd.* (深圳佳拓盈科技有限公司) (“**Jiatuoying**”), an indirect wholly-owned subsidiary of Company is currently in the process of negotiating with a potential purchaser in respect of the possible disposal of 41% equity interests of the Target Company (as defined below) at a premium (“**Possible Disposal**”).

As at the date of this announcement, Jiatuoying directly holds 51% equity interests in Beijing Weein Software Technology Company Limited* (北京微應軟件科技有限公司) (the “**Target Company**”), a subsidiary of the Group. The registered capital and paid-in capital of the Target Company are RMB20,408,100 and RMB11,548,163 respectively. The Target Company is engaged in (i) the provision of research, development, production and consultation of mobile internet technology services; (ii) the provision of Tencent Wechat’s enterprise technology solutions; and (iii) the operation of network carrier’s mobile marketing and education institution’s mobile servicing platform in the mainland China.

To the best knowledge of the Company, Jiatuoying intends to sell and the potential purchaser intends to purchase the Target Company’s paid-in capital of RMB4,734,747, representing 41% equity interests of the total paid-in capital, at a possible consideration of RMB35,000,000.

This transfer of assets by the Company can further satisfy the Company's funding requirements for business development, optimise the capital structure of the Company, improve our financial position, follow the Company's strategic development plan, focus our core resources on enhancing the profitability of the Company.

WINDING UP ORDERS AGAINST SHAREHOLDERS OF BETTER JOINT AND MYSTERY IDEA IN HONG KONG

It had come to the attention of the board of directors ("**Board**") of the Company that two letters dated 22 January 2020 were issued by the Official Receiver's Office to the Company that winding up orders were made by the High Court of Hong Kong against Better Joint Venture Limited ("**Better Joint**") and Mystery Idea Limited ("**Mystery Idea**") on 22 January 2020 ("**Winding Up Orders**"). Based on the latest disclosure of interest available, Better Joint holds 43,320,000 shares in the Company and has indirect interest of 1,455,660,000 shares through its subsidiaries, accounting for a total interest of 13.60% where Mystery Idea holds 2,701,170,000 shares in the Company, accounting for 24.51% interest.

The Company has enquired the relevant provisional liquidator that the above shares in the Company have not yet been disposed of. The Company was informed that the amount of debt involved in the winding up petition does not exceed HK\$10 million and that Better Joint and Mystery Idea are overseas companies which did not receive legal documents abroad nor involve in legal proceedings. The two companies are actively seeking to resolve the case via legal actions. Therefore, the Company is in the process of assessing if there is any material adverse impact on its business operation and financial position as a result of the Winding Up Orders. If there is any material adverse impact on the Company's business operation and financial position, the Company will make announcement(s) as required under the Listing Rules as and when appropriate regarding the Winding Up Orders.

TRADING HALT AND RESUMPTION OF TRADING IN THE SHARES

Trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on Wednesday, 19 February 2020 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Thursday, 27 February 2020.

The Board wishes to emphasize that no binding agreement in relation to the Possible Disposal has been entered into as at the date of this announcement. Shareholders and potential investors of the Company should note that the Possible Disposal may or may not proceed and are advised to exercise caution when dealing in the securities of the Company. If the Possible Disposal materialises, it may constitute a major transaction of the Company under the Listing Rules. Further announcement in respect of the Possible Disposal will be made by the Company in accordance with the requirements of the Listing Rules in the event that any formal agreement has been signed.

By order of the Board
Rentian Technology Holdings Limited
Qian Feng
Executive Director

Hong Kong, 26 February 2020

As at the date of this announcement, the Board comprises the following members:

Executive Director
Mr. Qian Feng

Independent non-executive Directors
Mr. Chin Hon Siang
Mr. Leung Ka Tin

* *For identification purpose only*