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RENTIAN TECHNOLOGY HOLDINGS LIMITED

仁天科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00885)

VOLUNTARY ANNOUNCEMENT NEGOTIATION ON THE ACQUISITION OF BUSINESSES

In order to follow the Company's strategic development plan and focus our core resources on enhancing the profitability of the Company, the Company is endeavouring to negotiate with a potential vendor for the acquisition of a company engaged in investment management and consultation and financial technology business in the mainland China (the "**Target Company**").

The principal businesses of the Target Company include: 1) investment management and investment consultation; 2) financial technology business: focusing on AI-assisted investment advisory, big data platform and cloud service. Cloud service includes design and development for 7 applications, 2 middle-end and 3 back-end system management. Big data platform covers parallel-computing framework of 80 multiprocessors, 500GB secondary market data, over 300 shares, funds and industry factors; AI-assisted investment advisory, covering in-depth research on over 100 private securities funds, 63 publications of market weekly for public funds, in-depth analysis of 400 public fund factors and 20 advanced assets allocation models.

The Company expects that upon the completion of acquisition, it can integrate the existing resources of the existing group's IoT industry, creating synergy effects. The financial technology business operated by the Target Company, especially the AI-assisted investment advisory business for shares and funds, achieved outstanding performance. With a series of asset integration, the Company believes that it can reverse the declining performance to a certain extent within a relatively shorter time, and is confident to achieve profit turnaround progressively.

Upon reaching a general consensus with the potential vendor, the Company will sign a letter of intent/a memorandum for acquisition, and engage professionals to conduct due diligence review and valuation. The Company will publish an announcement to provide the progress as and where appropriate.

The discussions between the Company and the potential vendor are preliminary in nature and may or may not lead to the entering into any definitive agreement. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Rentian Technology Holdings Limited
Qian Feng
Executive Director

Hong Kong, 26 February 2020

As at the date of this announcement, the Board comprises the following members:

Executive Director
Mr. Qian Feng

Independent non-executive Directors
Mr. Chin Hon Siang
Mr. Leung Ka Tin

* *For identification purpose only*