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RENTIAN TECHNOLOGY HOLDINGS LIMITED

仁天科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00885)

VOLUNTARY ANNOUNCEMENT NEGOTIATION ON THE DISPOSAL OF A SUBSIDIARY

Due to the outbreak of novel coronavirus pneumonia epidemic in China, the business development of the Company's certain subsidiaries has been significantly hindered, while the revenue and profitability are expected to further decrease. Therefore, the Company seeks to improve the Company's fundamentals and enhance the shareholders' confidence through the transfer of equity interests in the unprofitable subsidiaries, disposal of low-return assets, as well as merger and acquisition of new and existing profitable and quality assets.

In order to further satisfy the Company's funding requirements for business development, optimise the capital structure of the Company, improve our financial position, follow the Company's strategic development plan, focus our core resources on enhancing the profitability of the Company, the Company is negotiating with a potential purchaser in respect of the disposal of a subsidiary which has been suffering losses, namely Shenzhen Hexicom Technologies Company Limited* (深圳市海億康科技有限公司) ("**Hexicom**").

Hexicom has a registered capital of RMB30 million and is indirectly held as to 70% of its equity interests by the Company. Hexicom is a national new technology enterprise engaged in research and development, manufacturing and sales of internet-of-things and Industrial 4.0 network solutions in China.

The discussions between the Company and the potential purchaser are preliminary in nature and may or may not lead to the entering into any definitive agreement. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Rentian Technology Holdings Limited
Qian Feng
Executive Director

Hong Kong, 26 February 2020

As at the date of this announcement, the Board comprises the following members:

Executive Director

Mr. Qian Feng

Independent non-executive Directors

Mr. Chin Hon Siang

Mr. Leung Ka Tin

* *For identification purpose only*