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RENTIAN TECHNOLOGY HOLDINGS LIMITED

仁天科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00885)

VOLUNTARY ANNOUNCEMENT NEGOTIATION ON THE DISPOSAL OF A SUBSIDIARY

Due to the outbreak of novel coronavirus pneumonia epidemic in China, the business development of the Company's certain subsidiaries has been significantly hindered, while the revenue and profitability are expected to further decrease. Therefore, the Company seeks to improve the Company's fundamentals and enhance the shareholders' confidence through the transfer of equity interests in the unprofitable subsidiaries, disposal of low-return assets, as well as merger and acquisition of new and existing profitable and quality assets.

In order to further satisfy the Company's funding requirements for business development, optimise the capital structure of the Company, improve our financial position, follow the Company's strategic development plan, focus our core resources on enhancing the profitability of the Company, the Company is negotiating with a potential purchaser in respect of the disposal of a subsidiary which has been suffering losses, namely Shenzhen CNEOP Technology Company Limited* (深圳市中光遠科技有限公司) ("CNEOP").

CNEOP has a registered capital of RMB20 million and is indirectly held as to 61% of its equity interests by the Company. CNEOP is principally engaged in the research, development and production of mobile data capture intelligence terminals; the provision of IoT application and solutions based on automatic identification and data capture (AIDC) technologies; and the operation of IoT data servicing platform.

The discussions between the Company and the potential purchaser are preliminary in nature and may or may not lead to the entering into any definitive agreement. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Rentian Technology Holdings Limited
Qian Feng
Executive Director

Hong Kong, 26 February 2020

As at the date of this announcement, the Board comprises the following members:

Executive Director

Mr. Qian Feng

Independent non-executive Directors

Mr. Chin Hon Siang

Mr. Leung Ka Tin

* *For identification purpose only*