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## **RENTIAN TECHNOLOGY HOLDINGS LIMITED**

**仁天科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00885)**

### **VOLUNTARY ANNOUNCEMENT NEGOTIATION ON THE DISPOSAL OF A SUBSIDIARY**

Due to the outbreak of novel coronavirus pneumonia epidemic in China, the business development of the Company's certain subsidiaries has been significantly hindered, while the revenue and profitability are expected to further decrease. Therefore, the Company seeks to improve the Company's fundamentals and enhance the shareholders' confidence through the transfer of equity interests in the unprofitable subsidiaries, disposal of low-return assets, as well as merger and acquisition of new and existing profitable and quality assets.

In order to further satisfy the Company's funding requirements for business development, optimise the capital structure of the Company, improve our financial position, follow the Company's strategic development plan, focus our core resources on enhancing the profitability of the Company, the Company is negotiating with a potential purchaser in respect of the disposal of a subsidiary which has been suffering losses, namely Qingdao Jiashengtai Technology Services Co. Ltd\* (青島嘉盛泰科技服務有限公司) (“**Jiashengtai**”).

Jiashengtai has a registered capital of US\$2 million and is indirectly held as to 51% of its equity interests by the Company. Jiashengtai provides one-stop solution, including but not limited to marketing research, software design, IT solution and strategic business consultation and development, to companies in the commodities industry in China.

**The discussions between the Company and the potential purchaser are preliminary in nature and may or may not lead to the entering into any definitive agreement. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Rentian Technology Holdings Limited**  
**Qian Feng**  
*Executive Director*

Hong Kong, 26 February 2020

*As at the date of this announcement, the Board comprises the following members:*

*Executive Director*

Mr. Qian Feng

*Independent non-executive Directors*

Mr. Chin Hon Siang

Mr. Leung Ka Tin

\* *For identification purpose only*