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Perennial

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恒都集團有限公司*

PERENNIAL INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 00725)

PROFIT WARNING

This announcement is made by Perennial International Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and information currently available, it is expected that the Group will record a loss attributable to shareholders of the Company for the year ended 31 December 2019 as compared to the net profit position for the six months ended 30 June 2019, mainly due to (i) a decrease in fair value of investment property, land and buildings in Hong Kong; and (ii) a relatively significant amount of redundancy compensation occurred in the second half of 2019.

The Company is still in the process of finalising the final results of the Group for the year ended 31 December 2019. This profit warning announcement is only based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available. The Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2019, which is expected to be published in March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

* *For identification purposes only*

By Order of the Board
Perennial International Limited
MON CHUNG HUNG
Chief Executive Officer

Hong Kong, 27th February 2020

As at the date of this announcement, the executive Directors are Mr. MON Chung Hung, Mr. SIU Yuk Shing, Marco, Ms MON Wai Ki, Vicky and Ms. MON Tiffany, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms CHUNG Kit Ying.