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Town Ray Holdings Limited

登輝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1692)

POSITIVE PROFIT ALERT

This announcement is made pursuant to 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Town Ray Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (“**FY2019**”), the Company is expected to record an increase in net profit attributable to owners of the Company for FY2019 of not less than 50% over that of the previous year. The increase in net profit attributable to owners of the Company in FY2019 was primarily attributable to (i) the increase in sales of the Group; and (ii) decrease in costs as a result of the depreciation of Renminbi against Hong Kong Dollar.

The Company has not yet finalised the consolidated financial results of the Group for FY2019. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for FY2019, which have not been reviewed by the audit committee of the Company or reviewed and audited by the auditors of the Company. The actual financial results of the Group for FY2019 are subject to adjustments and may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the details of the financial information of the Group for FY2019 to be disclosed in the announcement of the Company, which is expected to be published in late March 2020 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and they are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Town Ray Holdings Limited
Chan Kam Kwong Charles
Chairman and non-executive Director

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises Mr. Chan Wai Ming, Mr. Chiu Wai Kwong, Ms. Tang Mei Wah and Mr. Yu Kwok Wai as executive Directors; Dr. Chan Kam Kwong Charles and Ms. Cheng Yuk Sim Connie as non-executive Directors; and Mr. Chan Ping Yim, Mr. Choi Chi Leung Danny and Mr. Chan Shing Jee as independent non-executive Directors.