

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 中國航空科技工業股份有限公司

### AviChina Industry & Technology Company Limited\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 2357)

#### ANNOUNCEMENT

#### PRELIMINARY FINANCIAL DATA OF JONHON OPTRONIC FOR THE YEAR 2019

The major financial data and indicators of AVIC JONHON Optron Technology Co., Ltd.\* (“**JONHON OPTRONIC**”, 中航光電科技股份有限公司, whose shares are listed on the Shenzhen Stock Exchange), a non wholly-owned subsidiary of AviChina Industry & Technology Company Limited (the “**Company**”) for the year 2019 (the “**Reporting Period**”) as set out in this announcement have not been audited. Investors should take note of the investment risks which may result therefrom.

#### 1. MAJOR FINANCIAL DATA AND INDICATORS OF JONHON OPTRONIC FOR THE YEAR 2019 (UNAUDITED)

*Unit: RMB yuan*

Item	The Reporting Period	For the corresponding reporting period of last year	Increase/Decrease (%)
Total operating revenue	9,158,826,503.64	7,816,018,656.41	17.18%
Operating profits	1,244,087,315.10	1,097,253,258.56	13.38%
Gross profits	1,254,416,196.00	1,114,682,363.53	12.54%
Net profits attributable to the		951,561,049.63	12.56%

shareholders of JONHON OPTRONIC	1,071,086,932.00		
Basic earnings per share	1.0309	0.9316	10.66%
Weighted average return on equity	15.79%	17.84%	-2.05%
	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	15,131,869,544.56	13,387,010,288.36	13.03%
Owner's equity attributable to the shareholders of JONHON OPTRONIC	8,163,577,289.45	6,043,384,838.08	35.08%
Share capital	1,070,162,326.00	790,940,909.00	35.30%
Net assets per share attributable to the shareholders of JONHON OPTRONIC	7.6284	7.6408	-0.16%

## 2. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL SITUATION OF JONHON OPTRONIC

In the Reporting Period, JONHON OPTRONIC achieved the total operating revenue of approximately RMB9,158.8265 million, representing an increase of 17.18% as compared with that of the corresponding period of last year. It is mainly due to the facts that, in the Reporting Period, JONHON OPTRONIC's sales revenue in the defense and communications domain maintained a steady growth.

In the Reporting Period, the operating profits, the gross profits and the net profits attributable to the shareholders of JONHON OPTRONIC represent a year-on-year increase of 13.38%, 12.54% and 12.56%, respectively. The growth in profits was lower than the growth in revenue, which was mainly due to more efforts in construction of core products and core capabilities by JONHON OPTRONIC, and a year-on-year increase of 38.48% in the research and development expenses.

**Investors are reminded that the final major financial data and indicators of JONHON OPTRONIC for the year 2019 shall be those audited financial data to be formally disclosed in the annual report of JONHON OPTRONIC for the year 2019. Investors should also note that the Company prepares its financial statements under the IFRS and therefore, the financial data of JONHON OPTRONIC disclosed**

**herein may be significantly different if prepared under the IFRS. Investors should exercise caution when dealing in the securities of the Company.**

For further details relating to the preliminary financial data of JONHON OPTRONIC for the year 2019, please refer to the announcement dated 28 February 2020 published by JONHON OPTRONIC on the website of the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)).

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 28 February 2020

*As at the date of this announcement, the Board comprises executive Directors Mr. Chen Yuanxian and Mr. Wang Xuejun, non-executive Directors Mr. Yan Lingxi, Mr. Lian Dawei, and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Renhuai, Mr. Liu Weiwu and Mr. Wang Jianxin.*

*\* For identification purposes only*