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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

VOLUNTARY ANNOUNCEMENT

TEMPORARY SUSPENSION OF OPERATION OF CERTAIN STORES IN MAINLAND CHINA

This is a voluntary announcement made by Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The outbreak of the novel coronavirus (“**COVID-19**”) pneumonia became an epidemic in the beginning of this year. To prevent the spread of COVID-19, the Central Government of the People’s Republic of China has put in place various emergency public health measures to be followed and implemented at every level of government. The return to work after the Chinese New Year holiday has been delayed; and people were advised to stay home.

The Company has made all possible efforts to control and prevent the spread of COVID-19 and ensure the health and safety of its employees and customers. With reduced business traffic, the Group has temporarily suspended the operation of some of its stores in Mainland China. As at 27 February 2020, the Group had temporarily suspended 154 stores out of 604 stores, amounting to approximately 25% of the Group’s total number of stores.

It is expected that the temporary suspension of operation of described above stores would have an adverse effect on the sales of the Group, and hence the operating performance of the Group in the first quarter and the first half of 2020. The board of directors of the Company (the “**Board**”) considers that the Group, as a responsible corporate citizen, has the responsibility to work with the authorities to combat the COVID-19 epidemic. The Board will keep the market informed of any material development of this matter a timely manner.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in the securities of the Company.

On Behalf of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director
and Company Secretary

Hong Kong, 28 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.