SKY LIGHT HOLDINGS LIMITED
天彩控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3882)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by **Sky Light Holdings Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the currently available preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2019 (the “**Unaudited Management Accounts**”),

(i) the Board expects to record a significant decrease in revenue by approximately 45% for the year ended 31 December 2019 as compared to the revenue for the year ended 31 December 2018; and

(ii) the Board expects to record a significant decrease in net loss by approximately 68% for the year ended 31 December 2019 as compared to the net loss for the year ended 31 December 2018.

The decrease in revenue for the year ended 31 December 2019 was primarily due to the significant decrease in the number of orders received by the Group from its customers in the United States of America (the "**U.S.**") during the year ended 31 December 2019 as compared with the number of orders received by the Group from its customers in the U.S. during the year ended 31 December 2018 caused by the trade war between the U.S. and the People’s Republic of China (the "**PRC**"), whereby the U.S. imposed tariff on various goods originating from the PRC including most of the Group's export to the U.S.

The decrease in net loss for the year ended 31 December 2019 was primarily due to the significant decrease in impairment loss arose from the disposal of the ION360 business for the year ended 31 December 2018.

As at the date of this announcement, the Company is still in the process of preparing the annual results of the Group for the year ended 31 December 2019 and is not able at this time disclose any further details on the above factors and their impact on the Group's profit attributable to Shareholders. The information set out above is only based on a preliminary assessment by the Board on the information currently available to it, including the Unaudited Management Accounts, which have not been finalized and not been independently reviewed by the Company's auditors or the audit committee. Shareholders and potential investors should refer to the annual results of the Company for the year ended 31 December 2019, which are expected to be published before the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sky Light Holdings Limited
Tang Wing Fong Terry
Chairman

Hong Kong, 28 February 2020

As at the date of this announcement, the executive Directors are Mr. Tang Wing Fong Terry and Mr. Lu Yongbin; the non-executive Directors are Mr. Wu Yongmou and Ms. Tang Kam Sau; and the independent non-executive Directors are Mr. Chan Tsu Ming Louis, Dr. Cheung Wah Keung and Mr. Tse Yat Hong.