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Tong Ren Tang Technologies Co. Ltd.

北京同仁堂科技發展股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1666)

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by Tong Ren Tang Technologies Co. Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Law of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, the Board preliminarily estimates that the Group is expected to record a decline in its net profit attributable to owners of the Company by approximately 35% to 40% for the twelve months ended 31 December 2019 (the "**Period**"). The expected decline in performance during the Period is mainly due to the following factors. As the industrial layout adjustment was deepenly carried out, the Company has begun the transition from the current production capacity to new production capacity. In addition, due to factors such as being affected by the Good Manufacturing Practices (GMP) re-certification by the current production units, the Company was confronted with numerous challenges including but not limited to insufficiency of original production capacity and underutilization of new capacity. Furthermore, the insufficiency of production capacity of industrial units and the decline in output volume and production value directly led to the decline in sales volume, which affected the sales revenue and profit of the Group.

As the Company is still in the process of finalizing the results of the Group for the Period, the information contained in this announcement is only preliminary estimate by the Board based on information currently available to the Company, which has not been audited or reviewed. Therefore, the actual results of the Group for the Period may differ from what is disclosed in this announcement. Detailed financial information will be disclosed in the annual results announcement of the Company for the Period to be published by the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Gu Hai Ou
Chairman of the Board

Beijing, the PRC
28 February 2020

As at the date of this announcement, the Board comprises Mr. Gu Hai Ou, Mr. Huang Ning, Mr. Wu Le Jun, Ms. Wu Qian, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive Directors, Mr. Ting Leung Huel, Stephen, Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing as independent non-executive Directors.