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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

SUSPENSION OF TRADING AND APPOINTMENT OF PROVISIONAL LIQUIDATORS OF THE COMPANY IN HONG KONG

This announcement is made by Freeman FinTech Corporation Limited (the “**Company**”) pursuant to Rule 13.09 and 13.25 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

APPOINTMENT OF PROVISIONAL LIQUIDATORS OF THE COMPANY IN HONG KONG

On 28 February 2020, the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) ordered that Messrs. Lai Kar Yan (Derek) and Ho Kwok Leung Glen of Deloitte Touche Tohmatsu be appointed as provisional liquidators of the Company with power to act jointly and severally until the determination of the petition filed on 10 May 2019 or further order of the High Court.

SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange has been suspended with effect from 1:12 p.m. on 28 February 2020. Trading in the shares of the Company will remain suspended until further notice.

For and on behalf of
Freeman FinTech Corporation Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Ho Kwok Leung Glen
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Ye Ye (*Chairman*)

Mr. Wong Xiang Hong (*Chief Executive Officer*)

Mr. Yang Haoying

Independent Non-executive Directors:

Mr. An Dong

Mr. Fung Tze Wa

Mr. Wu Keli