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中國寶沙發展控股有限公司
China Bozza Development Holdings Limited

(Formerly known as China Agroforestry Low-Carbon Holdings Limited 中國農林低碳控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1069)

**CHANGE OF COMPANY NAME;
CHANGE OF STOCK SHORT NAME; AND
CHANGE OF COMPANY LOGO**

The Board is pleased to announce that the proposed change of the name of the Company from “China Agroforestry Low-Carbon Holdings Limited” to “China Bozza Development Holdings Limited” and the proposed change of the dual foreign name in Chinese of the Company from “中國農林低碳控股有限公司” to “中國寶沙發展控股有限公司” have become effective from 20 January 2020 pursuant to the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in the Cayman Islands.

The stock short name for trading in the Shares on the Stock Exchange will be changed from “CA LOW-CARBON” to “BOZZA DEVELOP” in English and from “中國農林低碳” to “寶沙發展” in Chinese, both with effect from 9:00 a.m. on 5 March 2020. The stock code of the Company on the Stock Exchange will remain as “1069”.

References are made to the announcements of China Bozza Development Holdings Limited (formerly known as China Agroforestry Low-Carbon Holdings Limited) (the “**Company**”) dated 11 December 2019 and 13 January 2020 and the circular of the Company dated 20 December 2019 (the “**Circular**”) in relation to the Change of Company Name. Unless otherwise specified, terms defined in the Circular shall have the same meanings when used in this announcement.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of the special resolution in relation to the Change of Company Name by the Shareholders at the EGM convened and held on 13 January 2020, the proposed change of the name of the Company from “China Agroforestry Low-Carbon Holdings Limited” to “China Bozza Development Holdings Limited” and the proposed change of the dual foreign name in Chinese of the Company from “中國農林低碳控股有限公司” to “中國寶沙發展控股有限公司” have become effective from 20 January 2020 pursuant to the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in the Cayman Islands.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 26 February 2020 certifying that the new names of the Company have been registered in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short name for trading in the Shares on the Stock Exchange will be changed from “CA LOW-CARBON” to “BOZZA DEVELOP” in English and from “中國農林低碳” to “寶沙發展” in Chinese, both with effect from 9:00 a.m. on 5 March 2020. The stock code of the Company on the Stock Exchange will remain as “1069”.

CHANGE OF COMPANY LOGO

In view of the change of the name of the Company, the current logo of the Company will no longer be used. The Company will make further announcement(s) if and when a new logo is adopted.

EFFECTS OF THE CHANGE OF COMPANY NAME, STOCK SHORT NAME AND COMPANY LOGO

The Change of Company Name from “China Agroforestry Low-Carbon Holdings Limited” to “China Bozza Development Holdings Limited” and the change of the dual foreign name in Chinese of the Company from “中國農林低碳控股有限公司” to “中國寶沙發展控股有限公司”, and the change of stock short name and company logo will not affect any of the rights of the existing Shareholders or the Company’s daily business operation and its financial position. All existing share certificates of the Company in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will be valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. Any new issue of share certificates will be issued in the new name of the Company. There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

By order of the Board
China Bozza Development Holdings Limited
Fei Phillip
Chairman and Executive Director

Hong Kong, 2 March 2020

As at the date of this announcement, the executive Directors are Professor Fei Phillip, Mr. Li Wenjun, Ms. Feng Jiamin, Ms. Lu Wei, Mr. Wang Yue and Mr. Wong Hiu Tung. The independent non-executive Directors are Ms. Tian Guangmei, Mr. Liang Guoxin and Mr. Liu Zhaoxiang.