POLY PROPERTY DEVELOPMENT CO., LTD.

保利物業發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06049)

DATE OF BOARD MEETING

The board of directors (the "**Board**") of Poly Property Development Co., Ltd. (the "**Company**") hereby announces that a meeting of the Board will be held on Wednesday, 25 March 2020 for the purposes of, among other matters, considering and approving the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019 and its publication, and considering the recommendation on the payment of a final dividend (if any), and to handle other matters.

By Order of the Board
POLY PROPERTY DEVELOPMENT CO., LTD.
Huang Hai
Chairman of the Board and non-executive Director

Guangzhou, PRC, 3 March 2020

As at the date of this announcement, the non-executive directors of the Company are Mr. Huang Hai and Mr. Hu Zaixin; the executive directors of the Company are Mr. Li Jiahe and Ms. Wu Lanyu; and the independent non-executive directors of the Company are Mr. Wang Xiaojun, Ms. Tan Yan and Mr. Wang Peng.