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SYNERGIS HOLDINGS LIMITED

昇捷控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 02340)

POSITIVE PROFIT ALERT

This announcement is made by Synergis Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the “Year”) and information currently available, the Group expects to record a profit attributable to Shareholders for the Year as compared with the substantial loss for the year ended 31 December 2018. Such turnaround from loss to profit of the Group is mainly attributable to the non-recurrence of the following exceptional items which were recognised in 2018:

- (a) the impairment loss on goodwill related to the acquisition of interiors and special projects (“ISP”) business in late 2012 of approximately HK\$116.8 million; and
- (b) the provision for the amounts including contract assets and receivables of approximately HK\$70.4 million, the majority of which is related to several ISP contracts with Hsin Chong Group Holdings Limited and its subsidiaries.

The Company is still in the process of finalising the annual results of the Group for the Year. The Board wishes to emphasise that the information contained in this announcement is based on the preliminary review by the Board of the latest unaudited consolidated management accounts of the Company for the Year, which have not been confirmed and audited by the Company's independent external auditor and may be subject to further adjustments. The audited annual results of the Group for the Year will be announced in late March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Synergis Holdings Limited
Kingston Chu Chun Ho
Chairman

Hong Kong, 3 March 2020

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) and Ms. Hui Suk Man (Deputy Chairman and Managing Director for the property and facility management) as Executive Directors; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man and Dr. Wong Yun Kuen as Independent Non-executive Directors.