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CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

APPLICATION FOR THE RIGHTS SHARES AND NUMBER OF UNTAKEN SHARES SUBJECT TO THE PLACING ARRANGEMENT PURSUANT TO THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE

**Bookrunner
KGI Asia Limited**

References is made to the Prospectus of the Company in relation to the Rights Issue.

As at 4:00 p.m. on Tuesday, 3 March 2020, being the latest time for acceptance and payment for the Rights Shares, a total of 18 valid applications had been received for a total of 37,984,428 Rights Shares provisionally allotted under the Rights Issue, representing approximately 40.18% of the total number of Rights Shares offered under the Rights Issue.

The remaining 56,555,540 Untaken Shares, representing approximately 59.82% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Placing Arrangement.

References is made to the prospectus of CMMB Vision Holdings Limited (the “**Company**”) dated 18 February 2020 (the “**Prospectus**”) in relation to, the Rights Issue. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE ACCEPTANCE OF THE RIGHTS SHARES

The Board of the Company announces that as at 4:00 p.m. on Tuesday, 3 March 2020, being the latest time for acceptance and payment for the Rights Shares, a total of 18 valid applications had been received for provisional allotment of a total of 37,984,428 Rights Shares (including 19,501,750 Rights Shares taken up by Chi Capital pursuant to the Irrevocable Undertaking), representing approximately 40.18% of the total number of Rights Shares offered under the Rights Issue.

There were a total of 17 Rights Shares which would arise from fractional entitlements. The Company was unable to sell such Rights Shares in the market. Pursuant to the terms of the Rights Issue, these 17 Rights Shares will not be issued by the Company and the size of the Rights Issue is reduced accordingly. The remaining 56,555,540 Untaken Shares, representing approximately 59.82% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Placing Arrangement.

As at the date of this announcement, the deposit of funds pursuant to the cheques and/or cashier's orders accompanying the PALs for the said valid applications was in progress and not yet completed. As disclosed in the Prospectus, the Company reserves the right to reject any PAL in respect of which the accompanying cheque and/or cashier's order is dishonoured on first presentation. In such event, the relevant provisional allotment and all rights and entitlements thereunder will be deemed to have been declined and will be cancelled and the number of Untaken Shares will be adjusted accordingly. The Company will make a further announcement on the number of Untaken Shares in the event of such adjustment.

THE PLACING ARRANGEMENT

The Company had made arrangements as stipulated in Rule 7.21(1)(b) of the Listing Rules to dispose of the 56,555,540 Untaken Shares by appointing the Bookrunner to place such Untaken Shares to independent placees for the benefit of the relevant No Action Shareholders and Excluded Shareholders.

The Company had entered into the Placing Agreement with the Bookrunner to place the Untaken Shares to independent placees on a best effort basis, and any premium over the Subscription Price for those Untaken Shares and the expenses of the Bookrunner that is realized will be paid to those No Action Shareholders and Excluded Shareholders on a pro-rata basis. The Bookrunner will procure subscribers, on a best effort basis, between Thursday, 5 March 2020 and, in any event by not later than 4:00 p.m., on Friday, 6 March 2020, to acquire for all (or as many as possible) of those Untaken Shares. Please refer to the section headed "Letter from the Board – Placing Arrangement" for details of the Placing Arrangement and the Compensatory Arrangement. Further announcement will be made in relation to the result of the Rights Issue on 10 March 2020.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 4 March 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. WANG Wei-Lin, Dr. LI Shan and Dr. LI Jun.