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Perennial

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恒都集團有限公司*

PERENNIAL INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 00725)

PROFIT WARNING – SUPPLEMENTARY

This announcement is made by Perennial International Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Further to the profit warning announcement of the Company dated 27 February 2020, the board of directors (the “Board”) of the Company wishes to further inform shareholders of the Company and potential investors of the Company that having assessed the currently available information, the Group is expected to record a loss attributable to shareholders for the year ended 31 December 2019 of not less than HK\$10.6 million as compared to the net profit position for the six months ended 30 June 2019, mainly due to (i) a decrease in fair value of investment property, land and buildings in Hong Kong of approximately HK\$8.1 million; and (ii) redundancy compensation of approximately HK\$5.6 million occurred in the second half of 2019.

The Company is still in the process of finalizing the final results of the Group for the year ended 31 December 2019. This profit warning announcement is only based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available. The Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2019, which is expected to be published in March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

* *For identification purposes only*

By Order of the Board
Perennial International Limited
MON CHUNG HUNG
Chief Executive Officer

Hong Kong, 4 March 2020

As at the date of this announcement, the executive Directors are Mr. MON Chung Hung, Mr. SIU Yuk Shing, Marco, Ms MON Wai Ki, Vicky and Ms. MON Tiffany, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms CHUNG Kit Ying.