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TOP SPRING INTERNATIONAL HOLDINGS LIMITED

萊蒙國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03688)

PROFIT WARNING

This announcement is made by Top Spring International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2019, the Group is expected to record a consolidated net loss in the range of approximately HK\$500 million to HK\$600 million for the year ended 31 December 2019 as compared to the consolidated net profit of approximately HK\$128 million for the year ended 31 December 2018. Such expected net loss was mainly due to the decrease in other revenue and other net income.

Despite the expected net loss for the year ended 31 December 2019, the Board is of the view that the overall operation and financial position of the Group remain healthy and sound with no liquidity problem.

The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information available to the Board as at the date of this announcement, which have not been reviewed by the auditors of the Company. The Company is in the process of preparing and finalising the Group’s annual results for the year ended 31 December 2019. Details of the Group’s financial information for the year ended 31 December 2019 will be disclosed in its annual results announcement to be published on 31 March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Top Spring International Holdings Limited
WONG Tak Chun
Company Secretary

Hong Kong, 6 March 2020

As at the date of this announcement, the executive Directors are Mr. WONG Chun Hong, Mr. YUAN Zhi Wei, Ms. LAM Mei Ka, Shirley and Mr. LIANG Rui Chi; the non-executive Directors are Mr. YIP Hoong Mun and Mr. KUI Qiang; and the independent non-executive Directors are Mr. CHENG Yuk Wo, Professor WU Si Zong and Mr. CHAN Yee Herman.