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RENTIAN TECHNOLOGY HOLDINGS LIMITED

仁天科技控股有限公司* (incorporated in the Cayman Islands with limited liability)

(Stock Code: 00885)

INSIDE INFORMATION

This announcement is made by Rentian Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that Enterprise Development Holdings Limited (Stock Code: 01808) ("Enterprise Development", together with its subsidiaries, the "ED Group"), a non wholly-owned subsidiary of the Company, has released a profit warning announcement ("ED Announcement") on 9 March 2020, details of which are disclosed on the website of the Stock Exchange at www.hkexnews.hk and the website of Enterprise Development at www.1808.com.hk.

The Board wishes to draw to the attention of the Shareholders and potential investors that pursuant to the ED Announcement, the ED Group is expected to record a significant increase in loss attributable to equity shareholders of Enterprise Development for the year ended 31 December 2019 by not less than 161% as compared with the loss attributable to equity shareholders of Enterprise Development of approximately RMB25.0 million for the year ended 31 December 2018. The aforesaid increase in loss was mainly attributable by (i) absence of gain on disposal of subsidiaries of approximately RMB16.1 million as compared to that for the year ended 31 December 2018; (ii) recognition of impairment loss on goodwill and certain intangible assets of approximately RMB32.0 million; (iii) increase in provision for impairment of prepayment made to suppliers of approximately RMB27.0 million; and (iv) increase in loss allowance on loan receivables of approximately RMB15.6 million. Please refer to the ED Announcement published on the website of the Stock Exchange at www.hkexnews.hk and the website of Enterprise Development at www.1808.com.hk for more details.

The above information is based on the preliminary review on the unaudited management account of the ED Group for the year ended 31 December 2019. Given that Enterprise Development is a subsidiary of the Company, the financial performance of the ED Group would have a corresponding impact on the consolidated financial performance of the Group for the year ended 31 December 2019. Further details of the ED Group's performance will be disclosed when Enterprise Development finalises and announces its annual results for the year ended 31 December 2019 in March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Rentian Technology Holdings Limited Qian Feng Executive Director

Hong Kong, 9 March 2020

As at the date of this announcement, the Board comprises the following members:-

Executive Director Mr. Qian Feng *Independent Non-executive Directors* Mr. Chin Hon Siang Mr. Leung Ka Tin

* For identification purpose only