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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for February 2020

The figures of production and sales volume of the major investment enterprises of Guangzhou Automobile Group Co., Ltd. (the “Company”) for February 2020 are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date February 2020	Year-to-date February 2019	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date February 2020	Year-to-date February 2019	Percentage Year on Year increase/decrease
Guangqi Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	5,411	36,386	-85.13%	50,803	102,753	-50.56%	7,143	42,062	-83.02%	68,875	115,679	-40.46%
GAC Toyota Motor Co. Ltd. (廣汽豐田汽車有限公司)	8,932	26,425	-66.20%	62,603	87,052	-28.09%	5,500	27,206	-79.78%	73,120	106,906	-31.60%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	1,873	25,042	-92.52%	30,773	63,690	-51.68%	5,678	20,336	-72.08%	41,366	54,232	-23.72%
GAC Fiat Chrysler Automobiles Co., Ltd. (廣汽菲亞特克萊斯 勒汽車有限公司)	752	3,088	-75.65%	2,851	10,640	-73.20%	316	4,826	-93.45%	2,380	14,043	-83.05%
GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限 公司)	240	8,135	-97.05%	7,142	15,883	-55.03%	350	7,005	-95.00%	8,629	19,106	-54.84%
Honda Automobile (China) Co., Ltd. (本田汽車(中國) 有限公司)	105	591	-82.23%	936	1,796	-47.88%	341	650	-47.54%	1,094	1,652	-33.78%
GAC Hino Motors Co., Ltd. (廣汽日野汽車有限 公司)	-	212	-100.00%	209	400	-47.75%	19	180	-89.44%	154	356	-56.74%
Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新 能源客車有限公司)	-	-	-	-	-	-	-	-	-	-	-	-
Total for vehicles	17,313	99,879	-82.67%	155,317	282,214	-44.96%	19,347	102,265	-81.08%	195,618	311,974	-37.30%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托 (廣州)有限公司)	14,074	41,067	-65.73%	72,890	106,379	-31.48%	21,258	40,429	-47.42%	90,797	102,988	-11.84%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date February 2020	Year-to-date February 2019	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date February 2020	Year-to-date February 2019	Percentage Year on Year increase/decrease
Passenger vehicle	17,313	99,667	-82.63%	155,108	281,814	-44.96%	19,328	102,085	-81.07%	195,464	311,618	-37.27%
Sedan	12,364	54,379	-77.26%	77,732	150,736	-48.43%	10,428	53,257	-80.42%	94,488	169,419	-44.23%
MPV	1,055	5,467	-80.70%	8,405	13,820	-39.18%	1,624	5,643	-71.22%	9,971	14,338	-30.46%
SUV	3,894	39,821	-90.22%	68,971	117,258	-41.18%	7,276	43,185	-83.15%	91,005	127,861	-28.83%
Commercial vehicle	-	212	-100.00%	209	400	-47.75%	19	180	-89.44%	154	356	-56.74%
Passenger vehicle	-	-	-	-	-	-	-	-	-	-	-	-
Truck	-	212	-100.00%	209	400	-47.75%	19	180	-89.44%	154	356	-56.74%
Total for vehicles	17,313	99,879	-82.67%	155,317	282,214	-44.96%	19,347	102,265	-81.08%	195,618	311,974	-37.30%

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 9 March 2020

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Maoshan, CHEN Jun, DING Hongxiang and HAN Ying, and the independent non-executive directors of the Company are FU Yuwu, LAN Hailin, LEUNG Lincheong and WANG Susheng.