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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未 來 世 界 金 融 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 3 March 2020 (the “**Announcement**”) in relation to, among other matters, the entering into of the Sale and Purchase Agreement and the Disposal. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

At the request of the Purchaser and after arm’s length negotiations, on 9 March 2020, the Vendor and the Purchaser entered into of a deed of termination (the “**Deed of Termination**”) pursuant to which the parties to the Sale and Purchase Agreement agree that the Sale and Purchase Agreement shall be terminated and shall cease to be binding upon the parties thereto with effect from the date of the Deed of Termination and the parties thereto mutually release and discharge each other from all obligations, duties, responsibilities, claims and liabilities whatsoever of whatever nature owed to any other party (if any) arising out of or in connection with the Sale and Purchase Agreement.

As at the date of the Deed of Termination, the sale and purchase of the Sale Shares have not been completed and the Purchaser has not yet paid any sum to the Vendor. The Board considers that the termination of the Sale and Purchase Agreement have no material impact on the business operations and financial positions of the Group as a whole.

By order of the Board
Future World Financial Holdings Limited
Wang Fei
Chairman

Hong Kong, 9 March 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.