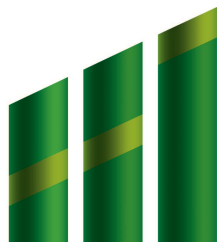


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昊天發展集團有限公司

Hao Tian Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00474)

UPDATE ANNOUNCEMENT MAJOR TRANSACTION RELATING TO DISPOSAL OF LISTED SECURITIES

Reference is made to the announcements of Hao Tian Development Group Limited (the “**Company**”) dated 6 December 2019, 31 December 2019 and 4 February 2020 in relation to the Disposal (the “**Announcement(s)**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement dated 6 December 2019 unless the context requires otherwise.

The Board announces that the Vendor has exercised its rights under the Share Charge and all the 2,148,559,650 Sale Shares have been transferred to the Vendor as a result of the enforcement of the security created under the Share Charge.

By order of the Board
Hao Tian Development Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 10 March 2020

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Xu Haiying, Dr. Zhiliang Ou, JP (Australia) and Mr. Fok Chi Tak and three independent non-executive directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lam Kwan Sing, and Mr. Lee Chi Hwa, Joshua.