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YIDA 亿达
YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

**OFFER TO EXCHANGE AND CONSENT SOLICITATION
RELATING TO THE OUTSTANDING 6.95% SENIOR NOTES DUE 2020
(the “Existing Notes”, Stock Code: 5428) –
INTERIM RESULTS OF THE EXCHANGE OFFER AND
THE CONSENT SOLICITATION AND
EXTENSION OF
THE EXPIRATION DEADLINE**

Reference is made to the announcements of the Company dated 26 February 2020 and 2 March 2020 (collectively, the “**Announcements**”) in relation to the Exchange Offer and the Consent Solicitation. Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

Interim Results of the Exchange Offer and Consent Solicitation

The Company hereby informs Eligible Holders that, as at 4:00 p.m., London time, March 9, 2020, US\$204,746,000 of the Existing Notes, representing approximately 68.25% of the total aggregate principal amount of the outstanding Existing Notes, has been validly tendered for exchange pursuant to the Exchange Offer and Consent Solicitation. As discussed below, the Company has decided to extend the Expiration Deadline. The Company encourages the Eligible Holders who have not tendered their Existing Notes under the Exchange Offer and Consent Solicitation to give serious consideration to participating in the Exchange Offer and Consent Solicitation, taking into account the possible consequences to the Company if the Exchange Offer and Consent Solicitation is not successfully

consummated, as further discussed in the Announcements and in the exchange offer and consent solicitation memorandum dated February 26, 2020 (as supplemented by a supplement to exchange offer and consent solicitation memorandum dated March 2, 2020, the “**exchange offer and consent solicitation memorandum**”).

Extension of the Expiration Deadline

The Company hereby announces that with immediate effect, the Expiration Deadline is extended from 4:00 p.m., London Time on March 9, 2020 to 4:00 p.m., London Time on March 16, 2020 (the “**Extended Expiration Deadline**”). Correspondingly, subject to satisfaction or waiver of the conditions as set forth in the exchange offer and consent solicitation memorandum, settlement of the New Notes, delivery of the Exchange and Consent Consideration to Eligible Holders whose Existing Notes have been validly tendered and accepted for exchange, and execution of the Supplemental Indenture are expected to occur on or about March 20, 2020, and listing of the New Notes on the SGX-ST is expected to occur on or about March 23, 2020.

Eligible Holders who have validly tendered their Notes at or prior to the original Expiration Deadline do not need to take any action. Such instructions in connection with the Exchange Offer and Consent Solicitation remain valid and irrevocable.

Eligible Holders who have not tendered their Existing Notes may tender their Existing Notes at or prior to the Extended Expiration Deadline in accordance with the terms and conditions set forth in the exchange offer and consent solicitation memorandum. By validly tendering Existing Notes at or prior to the Extended Expiration Deadline, Eligible Holders will be deemed to have given Consent to the Proposed Amendments. Instructions in connection with the Exchange Offer and Consent Solicitation are irrevocable.

Subject to the consummation of the Exchange Offer and Consent Solicitation, the Company will pay, with respect to Existing Notes validly tendered and accepted for exchange at or prior to the Extended Expiration Deadline, the Exchange and Consent Consideration as set forth in the exchange offer and consent solicitation memorandum.

Except for the modifications set forth above and in the announcement dated 2 March 2020, all other terms and conditions of the Exchange Offer and the Consent Solicitation as set out in the exchange offer and consent solicitation memorandum shall remain unchanged. All documents and materials related to the Exchange Offer and Consent Solicitation will be made available, subject to eligibility, on the Exchange and Tabulation Website: <https://bonds.morrowsodali.com/yida>.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, THE EXISTING NOTES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE EXCHANGE OFFER AND CONSENT SOLICITATION MEMORANDUM.

SHAREHOLDERS, ELIGIBLE HOLDERS OF THE EXISTING NOTES AND POTENTIAL INVESTORS SHOULD NOTE THAT COMPLETION OF THE EXCHANGE OFFER AND THE CONSENT SOLICITATION IS SUBJECT TO THE FULFILLMENT OR WAIVER OF THE CONDITIONS PRECEDENT TO THE EXCHANGE OFFER AND THE CONSENT SOLICITATION AS SET FORTH IN THE EXCHANGE OFFER AND CONSENT SOLICITATION MEMORANDUM AND SUMMARIZED IN THE ANNOUNCEMENT. NO ASSURANCE CAN BE GIVEN THAT THE EXCHANGE OFFER AND CONSENT SOLICITATION WILL BE COMPLETED AND THE COMPANY RESERVES THE RIGHT TO AMEND, WITHDRAW OR TERMINATE THE EXCHANGE OFFER AND CONSENT SOLICITATION WITH OR WITHOUT CONDITIONS.

THE COMPANY MAY, IN ITS SOLE DISCRETION, AMEND OR WAIVE CERTAIN OF THE CONDITIONS PRECEDENT TO THE EXCHANGE OFFER AND CONSENT SOLICITATION. AS THE EXCHANGE OFFER AND CONSENT SOLICITATION MAY OR MAY NOT PROCEED, SHAREHOLDERS, HOLDERS OF THE EXISTING NOTES AND POTENTIAL INVESTORS SHOULD EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY OR THE EXISTING NOTES.

The Exchange Offer and Consent Solicitation are not being made to (nor will the tender of the Existing Notes and delivery of Consents be accepted from or on behalf of) Holders in any jurisdiction where the making or acceptance of the Exchange Offer and Consent Solicitation would not comply with the laws of such jurisdiction. If the Company becomes aware of any jurisdiction in which the making of the Exchange Offer and Consent Solicitation or the delivery of Consents would not be in compliance with applicable laws, the Company may or may not, in its sole discretion, make an effort to comply with any such law. If, after such effort, if any, the Company cannot comply with any such law, the Exchange Offer and Consent Solicitation will not be made to (nor will tenders or Consents be accepted from or on behalf of) any Holder residing in such jurisdiction.

By order of the Board
Yida China Holdings Limited
Chairman and Chief Executive Officer
Jiang Xiuwen

Hong Kong, 10 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Xiuwen, Mr. Chen Donghui, Ms. Zheng Xiaohua, Mr. Yu Shiping and Mr. Xu Beinan, the non-executive directors of the Company are Mr. Wang Gang, Mr. Zong Shihua and Mr. Zhou Yaogen and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.