CHINA GAS HOLDINGS LIMITED
中國燃氣控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 384)

VOLUNTARY ANNOUNCEMENT

COMPLETION OF ISSUANCE OF 2020 FIRST MEDIUM TERM NOTES (FOR EPIDEMIC PREVENTION AND CONTROL) AT THE PRC INTER-BANK MARKET

This is a voluntary announcement made by China Gas Holdings Limited (the "Company").

Reference is made to the announcement of the Company dated 27 December 2019 in relation to the approval of registration of Medium Term Notes at the National Association of Financial Market Institutional Investors (the "Announcement"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors (the "Board") of the Company is pleased to announce that the Company has completed the issuance of the 2020 First Medium Term Notes of China Gas Holdings Limited (For Epidemic Prevention and Control) ("2020 First Medium Term Notes") at the PRC inter-bank market on 10 March 2020. The 2020 First Medium Term Notes were issued in an aggregate amount of RMB1,000,000,000 with a term of five years at a fixed coupon rate of 3.38%. The interest period starts from 10 March 2020 to 9 March 2025. The proceeds from issuance of the 2020 First Medium Term Notes will be used to repay interest-bearing loans of subsidiaries of the Company in the PRC and to meet the liquidity needs of subsidiaries of the Company arising from supporting epidemic prevention and control.

Further information on the issuance of 2020 First Medium Term Notes has been published by the Company on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com).

By the order of the Board
China Gas Holdings Limited
LIU Ming Hui
Executive Chairman, Managing Director and President

Hong Kong, 11 March 2020

As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei and Ms. LI Ching are the executive Directors of the Company; Mr. LIU Mingxing (his alternate being Ms. LIU Chang), Mr. JIANG Xinhao, Mr. Rajeev Kumar MATHUR and Mr. JO Jinho (his alternate being Mr. KWON Woonsang) are the non-executive Directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. WONG Sin Yue Cynthia, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive Directors of the Company.

* *For identification purpose only*