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YIDA 亿达
YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

**SUSPENSION OF DUTIES AND POWERS
OF AN EXECUTIVE DIRECTOR**

This announcement is made by Yida China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 20 February 2020 and 23 February 2020 (the “**Announcements**”) in relation to the detention by the Public Security Bureau** (公安部門) of the People’s Republic of China (“**PRC**”) of Mr. Chen Donghui (“**Mr. Chen**”), an executive director of the Company, for suspected embezzlement (職務侵佔罪) in accordance with the laws of the PRC (the “**Detention**”). Despite the continuous effort exerted by the board of directors (“**Board**”) and management of the Company, up till the date of this announcement, the Company still has not been able to contact Mr. Chen and has yet to obtain any further information in relation to the Detention.

Taking into account of the uncertainty which might be brought to the Group by Mr. Chen’s Detention and in order to alleviate any concerns that the management, the shareholders or the potential investors of the Company may have as regards to the discharge of duty of Mr. Chen, after careful discussions of the Board, the Board has resolved to suspend all administrative and executive duties and powers of Mr. Chen in the Company as an executive director with immediate effect until further notice (the “**Suspension**”). Taking into consideration of the current status of the Detention, the Board considers that the Suspension is in the best interest of the Company and its shareholders as a whole. The Board further considers that the Suspension would not affect the daily operation of the Group in any material respects and the current operation of the Group is normal and stable.

The Company will closely monitor any further information relating to Mr. Chen and the Detention, and will update its Shareholders and potential investors on any material development in this regard in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If in doubt, they should consult their own professional advisers.

By order of the Board
Yida China Holdings Limited
Chairman and Chief Executive Officer
Jiang Xiuwen

Hong Kong, 12 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Xiuwen, Mr. Chen Donghui, Ms. Zheng Xiaohua, Mr. Yu Shiping and Mr. Xu Beinan, the non-executive directors of the Company are Mr. Wang Gang, Mr. Zong Shihua and Mr. Zhou Yaogen and the independent nonexecutive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Jinping and Mr. Han Gensheng.

* *For identification purpose only*