China Parenting Network Holdings Limited
中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1736)

PROFIT WARNING

This announcement is made by China Parenting Network Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of currently available information which includes, but not limited to, the unaudited consolidated financial statements of the Group for the year ended 31 December 2019 ("**FY2019**"), the Group is expected to record a reduction of approximately 16% in revenue for the year 2019 as compared to that for the year ended 31 December 2018, primarily attributable to the prolonged decline in China's macro economy and the budget reduction of customers in certain sectors, which resulted in the decrease in our revenue in 2019. The Group is expected to record a decrease of approximately 85% in profit for the year 2019 as compared to that for the year ended 31 December 2018, primarily attributable to (i) the decrease of approximately 36% in gross profit, the decrease of approximately 16% in revenue, and the increase of approximately 59% in cost of sales; and (ii) the increased cost of sales as the Group made more efforts to the marketing and technical support for CI Web and its related APPs. The Company's income from equity investments at fair value through other comprehensive income under other comprehensive income for the year is expected to increase significantly to approximately RMB30.0 million to RMB40.0 million in 2019, representing an increase of approximately 260%-380% as compared to that of 2018. Such increase is expected to allow the Company's total comprehensive income for 2019 remain almost the same as that of 2018.

The Company is still in the process of finalising the final results of the Group for FY2019. Information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated financial statements of the Group for FY2019, which are subject to review by the Company's auditor and audit committee, and are therefore subject to changes. Shareholders and potential investors should pay attention to the Company's announcement of final results for FY2019, which is expected to be published by the end of March 2020 in compliance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Parenting Network Holdings Limited
Cheng Li
Executive Director and Chief Executive Officer

Nanjing, the PRC, 16 March 2020

As at the date of this announcement, the executive directors are Mr. Cheng Li, Mr. Hu Qingyang and Mr. Zhang Lake Mozi; the non-executive directors are Mr. Wu Haiming, Ms. Li Juan and Mr. Hsieh Kun Tse; and the independent non-executive directors are Mr. Wu Chak Man, Mr. Zhao Zhen and Mr. Ge Ning.