NEW TIMES ENERGY CORPORATION LIMITED
新時代能源有限公司*

(*Incorporated in Bermuda with limited liability*)
(Stock Code: 00166)

DATE OF BOARD MEETING

The board of directors (the "**Board**") of New Times Energy Corporation Limited (the "**Company**") hereby announces that a meeting of the Board will be held on Thursday, 26 March 2020 for the purpose of, among other matters, approving the annual results of the Company for the year ended 31 December 2019 and considering the payment of an annual dividend (if any).

By order of the Board
New Times Energy Corporation Limited
CHENG, Kam Chiu Stewart
Chairman

Hong Kong, 16 March 2020

At the date of this announcement, the Board comprises:

EXECUTIVE DIRECTORS:
Mr. CHENG, Kam Chiu Stewart *(Chairman)*
Mr. TANG, John Wing Yan *(Chief Executive Officer)*

NON-EXECUTIVE DIRECTOR:
Mr. LEE, Chi Hin Jacob

INDEPENDENT NON-EXECUTIVE DIRECTORS:
Mr. CHAN, Chi Yuen
Mr. YUNG, Chun Fai Dickie
Mr. CHIU, Wai On

**For identification purpose only*