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Champion Alliance International Holdings Limited
冠均國際控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1629)

POSITIVE PROFIT ALERT
AND
VOLUNTARY ANNOUNCEMENT ON THE IMPACT OF NOVEL
CORONAVIRUS OUTBREAK

POSITIVE PROFIT ALERT

This announcement is made by Champion Alliance International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Company and its subsidiaries (the “**Group**”) and information available to the Company, the Group is expected to record a net profit from operations for the year ended 31 December 2019 (“**FY2019**”), when compared to a net loss of approximately RMB4.6 million recorded by the Group for the year ended 31 December 2018 (“**FY2018**”). Such positive turnaround of the results for FY2019 is mainly attributable to the revenue generated from the business in energy supply and sales of household paper products, the segments of which the Company has commenced in the beginning of FY2019. The Company is still in the process of finalizing its Management Accounts and the annual results for FY2019 (the “**Annual Results Announcement**”). The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the Management Accounts and information which have not been finalized nor reviewed by the Company’s auditor or reviewed by the audit committee of the Company, and are subject to adjustment. The actual annual results may be materially different from the Annual Results Announcement and may have a material adjustment.

VOLUNTARY ANNOUNCEMENT ON THE IMPACT OF NOVEL CORONAVIRUS OUTBREAK

Since the outbreak of the novel coronavirus (2019-nCov) (the “**Novel Coronavirus Outbreak**”), a number of provinces and municipalities in China have activated level I — the highest level response to public health emergencies, and adopted various strict measures (the “**Public Health Measures**”) to curb the Novel Coronavirus Outbreak.

The Board hereby announces that the above-mentioned measures have the following impacts on the Group:

The operations of Hubei Mengke Paper Co., Ltd (湖北盟科紙業有限公司) (“**Hubei Mengke**”) which is a subsidiary of the Company located in Yichang of Hubei Province, and engages in the production and processing of cigarette packaging products, has been suspended after the statutory holidays for Chinese New Year as part of the Chinese government’s countermeasures in containing the Novel Coronavirus Outbreak. The Group can only resume its operation in Hubei Province in accordance with the Government policy in China. Solely based on the Company’s current assessment, it is expected that the operations of Hubei Mengke will gradually resume its operation starting from end of March or beginning of April 2020 onwards. The Company also operates its business in Shandong Province (the “**Shandong Operations**”) through its subsidiaries Champion Huaying Shandong New Energy Co., Ltd (冠均華盈山東新能源有限公司) (“**Shandong Huaying**”) and Champion (Shandong) Trading Co., Ltd (冠均(山東)貿易有限公司) (“**Shandong Trading**”). Shandong Huaying is engaged in the supply of new energy and Shandong Trading is engaged in the trading of paper products. The Shandong Operations have not been significantly affected by the Novel Coronavirus Outbreak and the Directors believe that the Novel Coronavirus Outbreak will not have significant adverse effect on its Shandong Operations going forward.

The Company will continue to monitor the development of the Novel Coronavirus Outbreak and its impact, if any, on the Company’s operations, and make further announcement(s) as appropriate if necessary. The Annual Results Announcement is scheduled to be published by the end of March 2020. The Company is in the process of finalizing its Management Accounts and carrying out works which are necessary for the completion of audit procedures on the Group’s financial statements for FY2019 (the “**Financial Reporting and Audit Works**”) by the Company’s auditor, to the extent that these works are not affected by the Public Health Measures. However, due to the inability to conduct field works in China, in particular, the Hubei Province, and other limitations caused by the Novel Coronavirus Outbreak and the Public Health Measures, the Company currently cannot rule out the possibility that the completion of some of the Financial Reporting and Audit Works may experience delays. At present, the Company is still hopeful for the alleviation of the Novel Coronavirus Outbreak in the near future such that the Company can finish as much of its Financial Reporting and Audit Works as it can in time, so as to publish at least the unaudited Management Accounts of the Group for FY2019 by the end of March 2020. Further announcement(s) will be made in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Champion Alliance International Holdings Limited
Chen Shuming
Chairman and Executive Director

Hong Kong, 16 March 2020

As at the date of this announcement, the Board comprises Mr. Chen Shuming, Mr. He Guangrui, Mr. Chen Xiaolong, Mr. Hu Enfeng, Mr. Zhang Shihua and Ms. Chen Xiaoyan as executive Directors and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chan Yee Ping Michael as independent non-executive Directors.