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## **China Haisheng Juice Holdings Co., Ltd.**

**中國海升果汁控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0359)**

### **PROFIT WARNING**

This announcement is made by China Haisheng Juice Holdings Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the information currently available to the Board, the Company together with its subsidiaries (the “**Group**”) are expected to record a loss attributable to owners of the Company for the year ended 31 December 2019 of not less than RMB100 million, compared to a profit attributable to owners of the Company for the year ended 31 December 2018 of approximately RMB79.7 million. Such expected loss is mainly attributable to (i) the increase of selling and distribution expenses as a result of the expansion of fruit sales channels; and (ii) the decrease of sales volume compared with the previous year as a result of China-USA trade friction and the impact of increased purchase volume by the USA customers in previous year under the expectation of additional tariff.

The information contained in this announcement is based only on the preliminary assessment by the Board with reference to the information currently available, including the latest unaudited consolidated management accounts of the Group, and is not based on any information or figures which have been audited, confirmed or reviewed by the auditor or the audit committee of the Company. As at the date of this announcement, the unaudited consolidated results of the Group for the year ended 31 December 2019 have not yet been finalised and are subject to adjustments.

Further details of the Group’s final results for the year ended 31 December 2019 will be announced in due course.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board of  
**China Haisheng Juice Holdings Co., Ltd.**  
**Mr. Gao Liang**  
*Chairman*

Xi’an, the People’s Republic of China, 16 March 2020

*As at the date of this announcement, the executive Directors are Mr. Gao Liang, Mr. Wang Junqing, Mr. Wang Yasen and Mr. Wang Linsong; the independent non-executive Directors are Mr. Zhao Boxiang, Mr. Liu Zhongli and Ms. Huang Liqiong.*