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Perennial Energy Holdings Limited

久泰邦達能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2798)

DATE OF BOARD MEETING

The board of directors (the “**Board**”) of Perennial Energy Holdings Limited (the “**Company**”) hereby announces that a meeting of the Board will be held on Monday, 30 March 2020 for the purpose of, among other matters, approving the final results of the Company and its subsidiaries for the year ended 31 December 2019 and considering the recommendation for payment of a final dividend, if any.

By order of the Board

PERENNIAL ENERGY HOLDINGS LIMITED

YU Bangping

Chairman and Executive Director

Hong Kong, 17 March 2020

As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Sun Dawei, Mr. Wang Shize, Mr. Li Xuezhong, Mr. Lam Chik Shun, Marcus, Mr. Yu Zhilong and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.