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GOLIK HOLDINGS LIMITED
高力集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1118)

PROFIT WARNING

This announcement is made by Golik Holdings Limited (the "Company"), together with its subsidiaries (the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on a preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2019 and information currently available to the Board, the Group expects to record a substantial reduction in an unaudited consolidated loss attributable to the Shareholders for the year ended 31 December 2019 as compared to the same period in 2018.

The Board considers that the substantial reduction in the unaudited consolidated loss attributable to the Shareholders is mainly attributable to the following factors:-

1) improvement in performance of the Group's Building Construction Materials business as resulted from decrease in price loss from less steel commodity price fluctuation for the steel products distribution operation; and
2) further improvement in performance of the Group's Metal Products business as resulted from increase in revenue of certain wire rope products during the year.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2019, the information contained in this announcement is only based on the preliminary assessment of the Group's unaudited consolidated management accounts which have not been audited by the Company's auditors or approved by the audit committee of the Company, and may be subject to adjustments. The annual results of the Group for the year ended 31 December 2019 may be different from what have been contained in this announcement. The Company will announce its annual results for the year ended 31 December 2019 by the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Golik Holdings Limited
Pang Tak Chung
Chairman

Hong Kong, 17 March 2020

As at the date of this announcement, the Board comprises:

Executive Directors:	Mr. Pang Tak Chung, Mr. Ho Wai Yu, Sammy, Ms. Pang Wan Ping and Mr. Lau Ngai Fai
Independent Non-executive Directors:	Mr. Yu Kwok Kan, Stephen, Mr. Chan Yat Yan and Mr. Lo Yip Tong

* *For identification purpose only*