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中煙國際(香港)有限公司
China Tobacco International (HK) Company Limited
(incorporated in Hong Kong with limited liability)
(Stock code: 6055)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR, GENERAL
MANAGER AND AUTHORIZED REPRESENTATIVE**
**(2) APPOINTMENT OF GENERAL MANAGER
AND AUTHORIZED REPRESENTATIVE**
**(3) APPOINTMENT OF EXECUTIVE DIRECTORS
AND**
(4) CHANGE IN COMPOSITION OF BOARD'S COMMITTEES

The Board announces that with effect from March 17, 2020:

- (a) Mr. Zhang resigned as an executive director of the Company, the General Manager of the Company and an authorized representative of the Company;
- (b) Ms. Yang, an executive director of the Company, was appointed as the General Manager of the Company and an authorized representative of the Company; and
- (c) each of Ms. Li and Mr. Liang was appointed as an executive director of the Company.

In addition, with effect from March 17, 2020:

- (a) Mr. Zhang ceased to be a member of each of the Connected Transactions Control Committee and the Strategic Development Committee;
- (b) Ms. Yang was appointed as a member of the Connected Transactions Control Committee; and
- (c) Ms. Li was appointed as a member of the Strategic Development Committee.

RESIGNATION OF EXECUTIVE DIRECTOR, GENERAL MANAGER AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of China Tobacco International (HK) Company Limited (the “**Company**”) announces that Mr. Zhang Hongshi (“**Mr. Zhang**”) tendered his resignation as an executive director of the Company, the General Manager of the Company and an authorized representative of the Company with effect from March 17, 2020 due to change of work arrangements.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

During his tenure with the Company, Mr. Zhang was committed, diligent and dedicated, leading the Company’s management to complete the Company’s business reorganization and initial public offering as scheduled, achieving good business growth and shareholders’ returns. The Board would like to express its sincere gratitude to Mr. Zhang for his contribution.

APPOINTMENT OF GENERAL MANAGER AND AUTHORIZED REPRESENTATIVE

The Board is pleased to announce the appointment of Ms. Yang Xuemei (“**Ms. Yang**”), an executive director of the Company, as the General Manager of the Company and an authorized representative of the Company with effect from March 17, 2020.

Ms. Yang, aged 49, joined us in October 2018 as the Vice General Manager of the Company and has been an executive director of the Company since December 2018. From July 1992 to June 1995, Ms. Yang worked at Kunming Machine Tool Company Limited* (昆明機床股份有限公司). She then worked at Yuxi Cigarette Factory* (玉溪捲煙廠) from June 1995 to February 1999 and at Yunnan Hongta Import & Export Company Limited* (雲南紅塔進出口有限公司) from February 1999 to January 2003. From January 2003 to January 2007, Ms. Yang successively served as a section chief of overseas investment management division, an assistant of manager and deputy manager at Hongta International Company Limited* (紅塔國際公司). From January 2007 to September 2018, Ms. Yang successively served as the vice general manager, general manager and chairman of Yunnan Tobacco International Company Limited* (雲南煙草國際有限公司).

Ms. Yang became a senior economist awarded by China National Tobacco Corporation* (中國煙草總公司) in August 2014. Ms. Yang obtained a bachelor degree of engineering from North University of China (formerly known as Taiyuan Institute of Mechanical) in July 1992, and a master degree of economics from Yunnan University in April 2007. Ms. Yang also obtained an MBA degree from University of Chicago Booth School of Business in March 2010.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce the appointment of each of Ms. Li Yan (李妍) (“**Ms. Li**”) and Mr. Liang Deqing (梁德清) (“**Mr. Liang**”) as an executive director of the Company with effect from March 17, 2020. Each of Ms. Li and Mr. Liang is also appointed as a Vice General Manager of the Company with effect from the same date.

The biographical details of Ms. Li and Mr. Liang are set out below.

Ms. Li Yan

Ms. Li, aged 50, joined us in March 2020 as an executive director and a Vice General Manager of the Company.

From July 1992 to March 2020, Ms. Li worked at China Tobacco International Inc. and successively worked at the market development department, overseas business department, tobacco leaf operation department, cooperate investment department and compliance office. She served as the deputy director of cooperate investment department from August 2006 to January 2017 and the director of compliance office from January 2017 to March 2020. Ms. Li has 11 years of experience in investment management of overseas tobacco industry.

Ms. Li obtained a bachelor degree in economics from Nankai University (formerly known as Tianjin Foreign Trade Institute) in July 1992 and an MBA degree from Northern Jiaotong University in April 2006.

Mr. Liang Deqing

Mr. Liang, aged 57, joined us in March 2020 as an executive director and a Vice General Manager of the Company.

From August 1982 to April 1989, Mr. Liang worked at Qinghai First Machine Tool Factory* (青海第一機床廠). He successively served as the deputy manager and manager of the research institute as well as the director of the machinery sub-factory of Henan Xuchang Flue-cured Tobacco Plant* (河南許昌烤煙廠) from April 1989 to December 1993, and the deputy general manager and general manager of Tianchang International Tobacco Co., Ltd.* (天昌國際煙草有限公司) from December 1993 to December 2001. Mr. Liang served as the general manager of China Tobacco Henan Import and Export Company Limited* (中國煙草河南進出口有限責任公司) from December 2001 to January 2010; the general manager of China Tabaco International Do Brasil Ltda.* (中煙國際巴西有限公司) from January 2010 to April 2014; an officer of China Tobacco Henan Import and Export Company Limited* (中國煙草河南進出口有限責任公司) from April 2014 to October 2015; the general manager of China Tobacco International (North America), Inc. * (中煙國際(北美)股份有限公司) from October 2015 to August 2018; and the manager of the marketing department of China Tobacco International Group Limited (中煙國際集團有限公司) (formerly known as Tian Li International Company Limited (天利國際經貿有限公司)) from September 2018 to March 2020.

Mr. Liang became a senior engineer awarded by State Tobacco Monopoly Administration in November 2006 and obtained a bachelor degree of engineering from Lanzhou University of Technology (formerly known as Gansu University of Technology) in August 1982. He successively served as a member of the third and fourth sessions of the project construction sub-committee of China Tobacco Standardization Technology Committee* (全國煙草標準化技術委員會) from December 2000 to October 2008; and a member of the third session of China Tobacco Standardization Technology Committee* (全國煙草標準化技術委員會) from January 2006 to January 2011.

Each of Ms. Li and Mr. Liang will enter into a service contract with the Company for a term of three years commencing from March 17, 2020. Ms. Li and Mr. Liang will retire at the next annual general meeting of the Company and then be eligible for re-election and thereafter she/he will be subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Company’s articles of association. During the tenure of Ms. Li and Mr. Liang, the Company will not pay directors’ remuneration to them.

Save as disclosed above, as at the date of this announcement, neither Ms. Li nor Mr. Liang (i) has any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company or holds any other directorships in any listed companies in the last three years; (ii) holds any other positions in the Company; (iii) has any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointments of Ms. Li and Mr. Liang that is discloseable pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with their appointments.

The Board would like to take this opportunity to welcome Ms. Li and Mr. Liang to the Board.

CHANGE IN COMPOSITION OF BOARD'S COMMITTEES

The Board announces that, following the resignation of Mr. Zhang and the appointment of Ms. Li as an executive director of the Company, with effect from March 17, 2020:

- (a) Mr. Zhang ceased to be a member of each of the Connected Transactions Control Committee of the Company (the “**Connected Transactions Control Committee**”) and the Strategic Development Committee of the Company (the “**Strategic Development Committee**”);
- (b) Ms. Yang was appointed as a member of the Connected Transactions Control Committee; and
- (c) Ms. Li was appointed as a member of the Strategic Development Committee.

By order of the Board
China Tobacco International (HK) Company Limited
Shao Yan
Chairman

The English translation of an entity's or a company's name in Chinese which is marked with “” is for identification purpose only. If there is any inconsistency between the Chinese names of entities or companies established in the PRC and their English translations, the Chinese names shall prevail.*

Hong Kong, March 17, 2020

As at the date of this announcement, the Board comprises Mr. Shao Yan, as Chairman and non-executive director of the Company, Ms. Yang Xuemei, Ms. Li Yan, Mr. Liang Deqing and Mr. Wang Chengrui as executive directors of the Company, and Mr. Chow Siu Lui, Mr. Wang Xinhua, Mr. Chau Kwok Keung and Mr. Qian Yi as independent non-executive directors of the Company.