

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中航國際控股股份有限公司**  
**AVIC INTERNATIONAL HOLDINGS LIMITED**

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))*

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00161)**

**ANNOUNCEMENT**  
**PRINCIPAL FINANCIAL DATA AND INDICATORS OF**  
**TIAN MA FOR THE YEAR ENDED 31 DECEMBER 2019**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement (the “**Announcement**”) issued by AVIC International Holdings Limited (the “**Company**”) on 17 March 2020 in relation to the full text of the 2019 Annual Report of Tian Ma Microelectronics Company Limited (“**Tian Ma**”), a subsidiary of the Company, the shares of which are listed and traded on the Shenzhen Stock Exchange (Stock Code: 000050). The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to draw the attention of its shareholders and the public investors to the following principal financial data and indicators of Tian Ma for the year ended 31 December 2019 as set out in the Announcement:

**PRINCIPAL FINANCIAL DATA AND INDICATORS OF TIAN MA FOR THE YEAR ENDED 31 DECEMBER 2019**

*Unit: RMB*

	2019	2018	Year-on-year increase/decrease	2017
Total revenue	30,281,970,068.28	28,911,543,960.79	4.74%	23,824,088,277.60
Net profit attributable to the shareholders of Tian Ma	829,364,995.37	925,542,329.07	-10.39%	1,091,114,392.87
Net profit attributable to the shareholders of Tian Ma less the extraordinary items	246,367,816.62	-43,876,608.76	Increase by RMB290,244,425.38	387,652,408.09
Net cash flows arising from operating activities	4,760,660,819.60	3,565,216,924.02	33.53%	3,328,684,432.63
Basic earnings per share (RMB/share)	0.4049	0.4599	-11.96%	0.6734
Diluted earnings per share (RMB/share)	0.4049	0.4599	-11.96%	0.6734
Weighted average net assets income ratio	3.15%	3.71%	-0.56%	6.25%
	<b>End of 2019</b>	<b>End of 2018</b>	<b>Increase/decrease at the end of the year over the previous year end</b>	<b>End of 2017</b>
Total	65,451,008,433.54	60,036,990,054.02	9.02%	54,751,110,532.22
Net assets attributable to the shareholders of Tian Ma	26,707,224,485.20	26,004,730,643.89	2.70%	17,967,313,030.81

As determined by the board of directors of Tian Ma, Tian Ma proposed to distribute a cash dividend of RMB0.8 (including tax) for every 10 shares to all shareholders based on the aggregate share capital of 2,048,123,051 shares as at 31 December 2019, instead of capitalising of common reserves. Such proposal shall be submitted for shareholders' approval at Tian Ma's 2018 annual general meeting.

*Note:* The full text of the 2019 Annual Report of Tian Ma has been published on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>).

## TAKEOVERS CODE IMPLICATIONS

Pursuant to Rule 10 of the Takeovers Code, the principal financial data and indicators of Tian Ma for the year ended 31 December 2019 set out in this announcement constitutes a profit forecast containing unaudited profit figures (“**Unaudited Profit Figures**”), which is required to be reported on by both the Company’s financial advisers and auditors or consultant accountants in accordance with the requirements set out in Rule 10.9 of the Takeovers Code. However, pursuant to Practice Note 2 issued by the Executive, such Unaudited Profit Figures are exempted from compliance with Rule 10.9 since Tian Ma is listed on the Shenzhen Stock Exchange and such Unaudited Profit Figures are published in accordance with the listing rules of the Shenzhen Stock Exchange, the PRC laws and regulations and requirements of the China Securities Regulatory Commission and the Shenzhen Stock Exchange.

**Shareholders and investors of the Company should note that the Unaudited Profit Figures does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures and when dealing in the shares of the Company and in assessing the merits and demerits of the Merger. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser**

By Order of the Board  
**AVIC International Holdings Limited**  
**Liu Hong De**  
*Chairman*

Shenzhen, PRC, 17 March 2020

*As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing, and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any of the statements in this announcement misleading.*