

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Zhejiang Shibao Company Limited\***

浙江世寶股份有限公司

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

*(Stock Code: 1057)*

**DATE OF BOARD MEETING  
AND  
PUBLICATION OF 2019 UNAUDITED ANNUAL RESULTS**

The board of directors (the “**Board**”) of Zhejiang Shibao Company Limited (the “**Company**”) announces that a meeting of the Board will be held at the conference room of the Company at 3rd Floor of Office Building No. 6, 17th Avenue, Hangzhou Economic and Technological Development Zone, Hangzhou, Zhejiang Province, the PRC on Monday, 30 March 2020 for the purpose of, among other matters, considering and approving the publication of unaudited annual results based on the management accounts of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019.

The Board would like to inform the shareholders of the Company and potential investors that, due to travel restrictions in connection with the recent coronavirus disease (COVID-19) outbreak which have disrupted the reporting and audit processes of the Group's financial statements for the year ended 31 December 2019, the Company is unable to publish an annual results announcement which shall be agreed with the Company's auditors (the “**Audited Annual Results**”) by 31 March 2020 in accordance with Rule 13.49 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company will publish the Audited Annual Results upon completion of such reporting and audit processes as soon as practicable after they have been agreed with the Company's auditors. Further announcement will be made by the Company as and when appropriate.

By order of the Board  
**Zhejiang Shibao Company Limited**  
**Zhang Shi Quan**  
*Chairman*

Hangzhou, Zhejiang, the PRC  
18 March 2020

*\* For identification purpose only*

*As at the date of this announcement, the Board comprises Mr. Zhang Bao Yi, Mr. Tang Hao Han, Ms. Zhang Lan Jun and Ms. Liu Xiao Ping as executive directors; Mr. Zhang Shi Quan and Mr. Zhang Shi Zhong as non-executive directors; and Mr. Lin Yi, Mr. Guo Kong Hui and Mr. Shum Shing Kei as independent non-executive directors.*