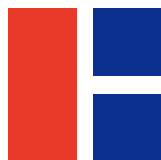


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**ICO GROUP LIMITED**

**揚科集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1460)**

**EXTRAORDINARY GENERAL MEETING TO BE HELD AT  
10:00 A.M. ON THURSDAY, 9 APRIL 2020**

Reference is made to the announcement of ICO Group Limited (the “**Company**”) dated 11 February 2020 (the “**Announcement**”) in relation to the Requisition Letter and the circular of the Company dated 28 February 2020 (the “**Circular**”) in relation to the Proposed Removal and Proposed Appointment of Directors and the Notice of EGM. Unless the otherwise defined herein, capitalized term in this announcement shall have the same meaning as given to them in the Circular.

**TYPOGRAPHICAL ERROR IN PROPOSED ORDINARY RESOLUTION 24**

It has come to the attention of the Board that there may be a typographical error in proposed resolution 24 of the Requisitionist as contained in the Requisition Letter (“**Proposed Resolution 24**”).

The exact text of Proposed Resolution 24 was being reproduced by the Company in the Announcement, the Circular, the Notice of EGM and the form of proxy for use at the EGM (or at any adjournment thereof) (“**Form of Proxy**”) as set out below:

24. “THAT the maximum number of Directors be and is fixed at a number that is equal to the aggregate of (a) such number of Directors holding office at the conclusion of the EGM; and (b) (if any) those persons whose appointments as directors have been approved at the EGM but have not taken effect, and such maximum number shall override and replace the maximum number of Directors as fixed pursuant to resolution 8 above with effect from the conclusion of the EGM.”

\* For identification purposes only

It is suspected that the number 8 appearing in Proposed Resolution 24 may be a typographical error.

The secretary of the Company has written to the Requisitionist through its Hong Kong legal advisors to enquire with the Requisitionist:

- (i) whether the suspected typographical error in Proposed Resolution 24 is actually an error?
- (ii) if it is an error, what is the correct wording of Proposed Resolution 24 and how does the Requisitionist intend to remedy the error?

The Requisitionist has replied to the secretary of the Company to advise that the suspected typographical error in Proposed Resolution 24 is actually an error and the correct wording of Proposed Resolution 24 should be as below:

24. “THAT the maximum number of Directors be and is fixed at a number that is equal to the aggregate of (a) such number of Directors holding office at the conclusion of the EGM; and (b) (if any) those persons whose appointments as directors have been approved at the EGM but have not taken effect, and such maximum number shall override and replace the maximum number of Directors as fixed pursuant to resolution 11 above with effect from the conclusion of the EGM.”

The Requisitionist also requested the error to be formally corrected by the chairman of the EGM by proposing a resolution amending Proposed Resolution 24 in the manner mentioned above.

The Company has consulted its Cayman Islands legal advisors and was advised that as long as the amendment to Proposed Resolution 24 is made in good faith and not with the effect of negating the substantive resolution, the chairman of the EGM should have the power to make the amendment to Proposed Resolution 24 and the votes of the amended Proposed Resolution 24 (whether by the Shareholders or their proxies) if passed at the EGM would be valid.

Article 90 of the Articles provides that the Form of Proxy shall (i) be deemed to confer authority upon the proxy to vote on any resolution (or amendment thereto) put to the meeting for which it is given as the proxy thinks fit; and (ii) unless the contrary is stated therein, be valid as well for any adjournment of the meeting as for the meeting to which it relates.

The Chairman of the Company, who will preside as chairman of the EGM will propose to amend Proposed Resolution 24 to its correct wording as advised by the Requisitionist at the EGM.

The Board would like to warn the Shareholders to exercise caution when considering and voting on Proposed Resolution 24 at the EGM and reference should be made by the Shareholders to the information disclosed in this announcement.

In the event any Shareholder has already voted by the Form of Proxy, the Board would like to remind that as set out the in Form of Proxy completion and return of the Form of Proxy will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof if the Shareholder so wishes.

By order of the Board

**ICO Group Limited**

**Lee Cheong Yuen**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 18 March 2020

*As at the date of this announcement, the executive Directors are Mr. Lee Cheong Yuen, Mr. Chan Kwok Pui and Mr. Tam Wing Yuen; the non-executive Directors are Mr. Tam Kwok Wah, Ms. Tuon Wai Man and Mr. Tso Hon Sai Bosco; and the independent non-executive Directors are Dr. Cheung Siu Nang Bruce, Mr. Ko Sebastian Yat Fung and Ms. Kam Man Yi Margaret.*