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International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 1807)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Director(s)**”) of International Standard Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Shiu Shu Ming (“**Mr. Shiu**”) has been appointed as non-executive Director of the Company with effect from 18 March 2020.

The biographical details of Mr. Shiu are as follows:

Mr. Shiu, aged 50, has more than 20 years’ experience in corporate finance, mergers and acquisitions, initial public offerings and fund raising exercises in various ventures and projects with a deal portfolio covering private entities, China state owned enterprises and publicly listed companies in Hong Kong, the People’s Republic of China, Malaysia, Singapore and Indonesia.

Mr. Shiu holds a bachelor’s degree in accountancy from the City University of Hong Kong (formerly known as City Polytechnic of Hong Kong) in 1993 and is a member of Hong Kong Institute of Certified Public Accountants. He is also a licensed person registered under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to carry out Type 6 (advising on corporate finance) regulated activities.

Mr. Shiu is currently the responsible officer of Euto Capital Partners Limited. From May 2014 to April 2015, Mr. Shiu was a responsible officer of Upbest Assets Management Limited and Upbest Securities Company Limited which are wholly owned subsidiaries of Upbest Group Limited (stock code: 0335), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). From November 2010 to September 2013, Mr. Shiu was a responsible officer of Grand Vinco Capital Limited, a wholly owned subsidiary of Vinco Financial Group Limited (stock code: 8340), a company listed on the GEM of the Stock Exchange.

From August 2014 to January 2015, Mr. Shiu was an independent non-executive director of Echo International Holdings Group Limited, which is a company listed on GEM of the Stock Exchange (stock code: 8218).

Save as being a non-executive Director of the Company, Mr. Shiu does not hold any other position in the Company or any of its subsidiaries in the Group.

Mr. Shiu does not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Mr. Shiu does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date hereof, Mr. Shiu does not hold any interests in shares of the Company within the meaning of Part XV of the SFO.

Mr. Shiu has entered into a service agreement with the Company for a term of 3 years. Mr. Shiu is subject to retirement by rotation and re-election at annual general meetings in accordance with articles of association of the Company. Under the said service agreement, Mr. Shiu is entitled to a director’s fee of HK\$360,000 per annum. The aforementioned director’s fee was determined by the Board with reference to Mr. Shiu’s qualifications and experience.

Save as disclosed above, there are no other matters concerning the above appointment of non-executive Director that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Shiu for joining the Board.

By order of the Board
International Standard Resources Holdings Limited
Pan Jibiao
Chairman

Hong Kong, 18 March 2020

As at the date of this announcement, the executive Directors are Mr. Pan Jibiao (Chairman), Mr. Cheng Wai Keung, Mr. Lo Tsz Fung Philip and Mr. Tam Tak Wah, the non-executive Director is Mr. Shiu Shu Ming, and the independent non-executive Directors are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie and Mr. Wang Li.