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Jinmao Hotel

金茂酒店

(As constituted pursuant to a deed of trust on 13 June 2014 under the laws of Hong Kong, the trustee of which is Jinmao (China) Investments Manager Limited)

and

Jinmao (China) Hotel Investments and Management Limited

金茂(中國)酒店投資管理有限公司

(Registered in the Cayman Islands with limited liability)

(Stock Code: 06139)

ANNOUNCEMENT COMPLETION OF ISSUE OF THE MID-TERM NOTES

This announcement is made by Jinmao (China) Investments Manager Limited (the “**Trustee-Manager**”, as trustee-manager of Jinmao Hotel) and Jinmao (China) Hotel Investments and Management Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 13 March 2020, which was jointly issued by the Trustee-Manager and the Company, in relation to the proposed issue of the medium-term notes (the “**Mid-Term Notes**”) by China Jin Mao (Group) Co., Ltd. (“**China Jin Mao (Group)**”), a wholly-owned subsidiary of the Company.

The boards of directors of the Trustee-Manager and the Company (the “**Boards**”) are pleased to announce that China Jin Mao (Group) has completed the issue of the first tranche of the Mid-Term Notes for the year 2020 (the “**MTN 2020 First Tranche**”) in the national inter-bank market in the People’s Republic of China on 19 March 2020. The principal amount of the MTN 2020 First Tranche is RMB0.5 billion, with a maturity period of three years and an interest rate of 3.28% per annum. The MTN 2020 First Tranche was underwritten by China Bohai Bank Co., Ltd. (渤海銀行股份有限公司). The proceeds from the issue of the MTN 2020 First Tranche will be used to repay certain bank loans of China Jin Mao (Group).

The documents relating to the issue of the MTN 2020 First Tranche have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at www.shclearing.com and www.chinamoney.com.cn, respectively.

By Order of the Boards
Jinmao (China) Investments Manager Limited
and
Jinmao (China) Hotel Investments and Management Limited
LI Congrui
Chairman

Hong Kong, 19 March 2020

As at the date of this announcement, the directors of the Trustee-Manager and the Company are Mr. LI Congrui (Chairman), Mr. ZHANG Hui and Mr. JIANG Nan as non-executive directors; Mr. TANG Yong as executive director and Chief Executive Officer; and Dr. CHUNG Shui Ming Timpson, Dr. CHEN Jieping and Dr. XIN Tao as independent non-executive directors.