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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2488)

DATE OF BOARD MEETING AND PUBLICATION OF 2019 UNAUDITED ANNUAL RESULTS

The board of directors (the “**Board**”) of Launch Tech Company Limited (the “**Company**”) would like to inform the shareholders of the Company and potential investors that, due to suspension of work, quarantine measures and travel restrictions in connection with the recent outbreak of coronavirus disease (COVID-19) which have disrupted the reporting and audit processes of the Group’s financial statements for the year ended 31 December 2019, the Company is unable to publish an annual results announcement that has been agreed with the Company’s auditors (the “**Audited Annual Results**”) by 31 March 2020 in accordance with Rule 13.49 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that a meeting of the Board will be held on Tuesday, 31 March 2020 for the purposes of, among other matters, considering and approving the publication of unaudited annual results based on the management accounts of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019.

The Company will publish the Audited Annual Results upon completion of such reporting and audit processes as soon as practicable after they have been agreed with the Company’s auditors. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 19 March 2020

As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Xia Hui as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

* For identification purpose only