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眾安集團有限公司
Zhong An Group Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 672)

POSITIVE PROFIT ALERT

This announcement is made by Zhong An Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the Group's unaudited consolidated management accounts and the latest information currently available for the year ended 31 December 2019 (the "**Year**"), the Group is expected to record an increase of around 200% in its net profit for the Year as compared to that of last year. The increase was mainly due to the increase in the gross floor area delivered by the Group's real estate development business to the purchasers, the increase in average selling price and the increases in both gross profit and gross profit margin of such properties.

This announcement is only based on the preliminary review and assessment made by the Board with reference to the figures currently available, including the Group's unaudited consolidated management accounts for the Year, and is not based on any figures or information that have been reviewed or audited by the Company's independent auditors, and may be subject to changes. Shareholders and potential investors should read the Group's annual results announcement carefully, which is currently expected to be published by the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By order of the Board
Zhong An Group Limited
Shi Kancheng
Chairman

The PRC, 19 March 2020

As at the date of this announcement, the Board comprises five executive directors, namely Mr Shi Kancheng (alias Shi Zhongan) (Chairman), Ms Wang Shuiyun (Vice-Chairman), Mr Zhang Jiangang (Chief Executive Officer), Ms Shen Tiaojuan and Mr Jin Jianrong; one non-executive director, namely Ms Shen Li; and three independent non-executive directors, namely Professor Pei Ker Wei, Dr Loke Yu and Mr Zhang Huaqiao.