BHCC Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1552)

PROFIT WARNING

This announcement is made by BHCC Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the draft unaudited consolidated accounts of the Group for the year ended 31 December 2019 and the information currently available to the Board, the Group is expected to record a decrease in the consolidated net profit attributable to the owners of the Company by not less than 50% for the year ended 31 December 2019 as compared to the audited consolidated net profit attributable to the owners of the Company of S$3.1 million for the year ended 31 December 2018. Such change was primarily attributable to (i) a decrease in revenue as a result of the weakening market circumstances of the construction market in Singapore with fewer private and public projects being undertaken by our Group; (ii) outstanding variation orders from current projects which result in delays in receiving the revenue; and (iii) lower profit margin of the public sector projects undertaken by the Group as compared to that in the year ended 31 December 2018.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2019. The information contained in this announcement is based on a preliminary assessment by the Board on the unaudited consolidated accounts of the Group for the year ended 31 December 2019 and the information currently available to the Board, which has not been audited or reviewed by the auditors or audit committee of the Company and is subject to possible adjustments upon further review. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2019 which is expected to be published by end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BHCC Holding Limited
Mr. Yang Xinping
Chairman and Executive Director

Singapore, 19 March 2020

As at the date of this announcement, the Executive Directors are Mr. Yang Xinping and Ms. Han Yuying, and the independent non-executive Directors are Ms. Chan Bee Leng, Mr. Ooi Soo Liat and Mr. Kwong Choong Kuen (Huang Zhongquan).