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華融國際金融控股有限公司
HUARONG INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 993)

PROFIT WARNING

This announcement is made by Huarong International Financial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the "**Year**") and the information currently available to the Board, the Group is expected to record a net loss for the Year, the amount of which is expected to be similar to that for the year ended 31 December 2018, but represent a substantial increase as compared to the net loss reported for the six months ended 30 June 2019. Such increase of net loss is mainly due to the complex and volatile economic environment and the continued downturn volatility of the Hong Kong securities market in the second half of 2019, the Company expects to increase the provisions for the direct investments in debt instruments, receivables, loans and advances in margin financing of the Group at the end of the Year and an increase in the unrealised (non-cash) loss arising from the adverse fair value change of the financial assets at fair value through profit or loss is also expected.

As at the date of this announcement, the Company is still in the process of finalising the consolidated annual results of the Group for the Year. Hence, the information contained in this announcement is based on a preliminary review by the Board on the information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the Year which is expected to be released on 30 March 2020.

China Huarong Asset Management Co., Ltd., the controlling shareholder of the Company, will continue to support the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huarong International Financial Holdings Limited
Yu Meng
Chairman

Hong Kong, 19 March 2020

As at the date of this announcement, the Board comprises Mr. Yu Meng and Mr. Wang Junlai as executive directors, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan and Mr. Guan Huanfei as independent non-executive directors.