

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SMI Culture & Travel Group Holdings Limited

星美文化旅遊集團控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 2366)

ANNOUNCEMENT APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Director(s)**”) of SMI Culture & Travel Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Chow Wai Shing Daniel (“**Mr. Chow**”) has been appointed as a non-executive Director with effect from 19 March 2020.

The biographical details of Mr. Chow are set out below:

Mr. Chow, aged 45, is a Senior Managing Director of FTI Consulting (Hong Kong) Limited. Mr. Chow holds a bachelor degree in laws from the University of London and a bachelor degree in commerce from the Curtin University of Technology, Australia. Mr. Chow is a fellow member of the Hong Kong Institute of Certified Public Accountants (with Specialist Designation in Insolvency), a Certified Practising Accountant in Australia, a Certified Fraud Examiner in the United States, a Certified Tax Advisor of the Taxation Institute of Hong Kong, a fellow member of The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom and the Hong Kong Institute of Chartered Secretaries, a full member of Information Security and Forensics Society, the Hong Kong Institute of Directors, an associate member the Hong Kong Independent Non-Executive Directors Association, an associate of Chartered Institute of Management Accountants, in the United Kingdom and a Chartered Global Management Accountant of the Association of International Certified Professional Accountants.

Mr. Chow has more than 26 years of financial reporting, corporate restructuring and investigation experience, including internal investigations, litigation support, liquidations, receiverships, financial reviews and personal insolvencies.

Mr. Chow possesses hands-on experience in managing corporate finance related matters and has advised on the provisional liquidations and receiverships of several Stock Exchange listed companies, as well as assisted in the successful resumption of trading for several Stock Exchange listed companies (both on the Main and GEM Boards).

In addition to assisting distressed listed companies in debt restructuring and trading resumption, Mr. Chow is experienced in conducting investigations and providing litigation support, including investigating and reporting for listed companies on transactions with qualified opinions from relevant regulatory agencies or auditors and assisting listed companies in internal control review. Mr. Chow is also involved in various financial investigations and reporting for group companies on fund flows of their subsidiaries or joint ventures.

Mr. Chow will not be appointed for a specific term and he is subject to retirement by rotation and re-election in accordance with the Company's bye-laws. Save as disclosed herein, Mr. Chow has not at any time during the three years preceding the date of this announcement served nor are currently serving as a director of any other publicly listed companies in Hong Kong or overseas.

As at the date of this announcement, Mr. Chow has interest in 829,185,517 ordinary shares of the Company within the meaning of Part XV of the SFO by virtue of his appointment as a joint and several receiver of 829,185,517 ordinary shares of the Company (appointed jointly and severally with Mr. Fok Hei Yu) pursuant to an order of the High Court of Hong Kong dated 10 January 2020 granted under High Court Action No. 32 of 2019.

Save as disclosed in this announcement, the Board is not aware of any other information of Mr. Chow that are required to be disclosed pursuant to paragraphs (h) to (v) of Rules 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chow on his new appointment.

By order of the Board
SMI Culture & Travel Group Holdings Limited
Chen Wenbo
Executive Director

Hong Kong, 19 March 2020

As at the date of this announcement, the executive Directors are Mr. Wu Chien-Chiang (Chairman), Mr. Li Kai, Mr. Chen Wenbo and Mr. Li Yineng; non-executive Director is Mr. Chow Wai Shing Daniel and the independent non-executive Directors are Mr. Rao Yong, Mr. Liu Xianbo, Mr. Zhao Xuebo and Mr. Wong Shui Yeung.