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中航國際控股股份有限公司 AVIC INTERNATIONAL HOLDINGS LIMITED

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))
(a joint stock company incorporated in the People's Republic of China with limited liability)*
(Stock Code: 00161)

ANNOUNCEMENT PRINCIPAL FINANCIAL DATA AND INDICATORS OF SCC FOR THE YEAR ENDED 31 DECEMBER 2019

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement (the “**Announcement**”) issued by AVIC International Holdings Limited (the “**Company**”) on 19 March 2020 in relation to the full text of the 2019 Annual Report of Shennan Circuits Co., Ltd (“**SCC**”), a subsidiary of the Company, the shares of which are listed and traded on the Shenzhen Stock Exchange (Stock Code: 002916). The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to draw the attention of its shareholders and the public investors to the following principal financial data and indicators of SCC for the year ended 31 December 2019 as set out in the Announcement:

PRINCIPAL FINANCIAL DATA AND INDICATORS OF SCC FOR THE YEAR ENDED 31 DECEMBER 2019

Unit: RMB

	2019	2018	Year-on-year Increase/decrease	2017
Operation revenue	10,524,196,882.92	7,602,141,701.41	38.44%	5,686,939,441.08
Net profit attributable to the shareholders of SCC	1,232,775,470.34	697,252,358.02	76.80%	448,082,267.22
Net profit attributable to the shareholders of SCC less the extraordinary items	1,151,701,243.26	647,335,618.09	77.91%	381,526,217.32
Net cash flows arising from operating activities	1,262,866,434.48	879,133,564.83	43.65%	966,105,970.73
Basic earnings per share (<i>RMB/share</i>)	3.66	2.08	75.96%	1.33
Diluted earnings per share (<i>RMB/share</i>)	3.65	2.08	75.48%	1.33
Weighted average net assets income ratio (%)	29.11%	20.38%	8.73%	25.61%

	End of 2019	End of 2018	Increase/decrease at the end of the year over the end of the previous year	End of 2017
Total assets	12,219,367,752.05	8,525,409,856.54	43.33%	7,443,389,852.03
Net assets attributable to the shareholders of SCC	5,000,803,881.38	3,722,440,662.83	34.34%	3,167,779,894.93

SCC proposed to distribute a cash dividend of RMB11.50 (including tax) for every 10 shares to all shareholders based on the aggregate share capital of 339,360,000 shares as at 31 December 2019. The total cash dividend is RMB390,264,000, accounting for 31.66% of the net profit attributable to the shareholders of SCC. And the capital reserve fund shall be transferred to increase the capital stock by 4 shares for every 10 shares to all the shareholders. Such proposal shall be submitted for shareholders' approval at SCC's 2019 annual general meeting.

Note: The full text of the 2019 Annual Report of SCC has been published on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>).

TAKEOVERS CODE IMPLICATIONS

Pursuant to Rule 10 of the Takeovers Code, the principal financial data and indicators of SCC for the year ended 31 December 2019 set out in this announcement constitutes a profit forecast containing unaudited profit figures (“**Unaudited Profit Figures**”), which is required to be reported on by both the Company’s financial advisers and auditors or consultant accountants in accordance with the requirements set out in Rule 10.9 of the Takeovers Code. However, pursuant to Practice Note 2 issued by the Executive, such Unaudited Profit Figures are exempted from compliance with Rule 10.9 since SCC is listed on the Shenzhen Stock Exchange and such Unaudited Profit Figures are published in accordance with the listing rules of the Shenzhen Stock Exchange, the PRC laws and regulations and requirements of the China Securities Regulatory Commission and the Shenzhen Stock Exchange.

Shareholders and investors of the Company should note that the Unaudited Profit Figures does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures and when dealing in the shares of the Company and in assessing the merits and demerits of the Merger. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser

By Order of the Board
AVIC International Holdings Limited
Liu Hong De
Chairman

Shenzhen, PRC, 19 March 2020

As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing, and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any of the statements in this announcement misleading.