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Champion Alliance International Holdings Limited
冠均國際控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1629)

POSITIVE PROFIT ALERT
SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Champion Alliance International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to an announcement of the Company dated 16 March 2020 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the Management Accounts of the Group and information available to the Company, the Group is expected to record a net profit attributable to equity holders of the Company of approximately RMB11.0 million for FY2019 as compared to a net loss attributable to equity holders of the Company of approximately RMB4.6 million recorded by the Group for FY2018. Such positive turnaround of the results for FY2019 is mainly attributable to the revenue generated from the business in energy supply and sales of household paper products, the segments of which the Company has commenced in the beginning of FY2019. As disclosed in the Announcement, the finalisation of the Management Accounts and the completion of some of the Financial Reporting and Audit Works may experience delays due to the inability to conduct field works in China, in particular, the Hubei Province, and other limitations caused by the Novel Coronavirus Outbreak and the Public Health Measures, the actual annual results of the Group may be materially different from the expected profit as set out in this announcement after completion of audit works by the auditors of the Company.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Company, which has not been finalized nor reviewed by the Company's auditor or reviewed by the audit committee of the Company, and are subject to adjustment. The actual annual results may be materially different from the Annual Results Announcement and may have a material adjustment (including but not limited to an impairment assessment on the Group's assets). Further details of the Group's performance will be disclosed in the Annual Results Announcement, which is expected to be published by the end of March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Champion Alliance International Holdings Limited
Chen Shuming
Chairman and Executive Director

Hong Kong, 20 March 2020

As at the date of this announcement, the Board comprises Mr. Chen Shuming, Mr. He Guangrui, Mr. Chen Xiaolong, Mr. Hu Enfeng, Mr. Zhang Shihua and Ms. Chen Xiaoyan as executive Directors and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chan Yee Ping Michael as independent non-executive Directors.