TEAMWAY
International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

SUPPLEMENTAL ANNOUNCEMENT
EXPECTED DECREASE IN LOSS

This announcement is made by Teamway International Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**"), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 13 March 2020 (the "**Announcement**") in relation to, among others, the expected decrease in loss of the Group for FY2019. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to provide further information to the Shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated financial statements of the Group for FY2019 and information currently available to the Board, the Group is expected to record a significant decrease in loss attributable to owners of the parent for FY2019 by approximately 80% to 90% as compared with that for FY2018, which was mainly attributable to the reasons as set out in the Announcement.

The above information is only based on the preliminary assessment by the Company with reference to the information currently available and the unaudited consolidated financial statements of the Group, which is therefore subject to necessary adjustments or amendments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 20 March 2020

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Chan Ka Leung Kevin as independent non-executive Directors.